

Economics 759 (01) Macroeconomic Theory

Instructor:	Apostolos Serletis	Lecture Location:	SS 423
Phone:	403 220 4092	Lecture Days/Time:	TR 12:30 – 13:45
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Office:	SS 438		
Office Hours:	TR 08:30 – 09:30	Winter 2019	

Course Description

This course surveys the ideas, controversies, and techniques that constitute modern macroeconomics. The principal issues it covers lie at the heart of such important social problems as economic growth, inflation, and deficits and debts. Moreover, the empirical study of many issues raised in theoretical and political debates is emphasized.

Course Objectives/Learning Outcomes

The goal is to familiarize students with the most important methodological innovations that bring together models and data in modern macroeconomics.

Prerequisites/corequisites: Enrollment in the Economics PhD program.

Required Textbook(s): None

Recommended Textbook(s): None

Reserved Readings:

1. Martin Uribe and Stephanie Schmitt-Grohe. *Open Economy Macroeconomics*. Princeton University Press, 2017.
2. Lutz Kilian and Helmut Lutkepohl. *Structural Vector Autoregressive Analysis*. Wiley, 2015.
3. Vance Martin, Stan Hurn, and David Harris. *Econometric Modelling with Time Series: Specification, Estimation and Testing*. Cambridge University Press, 2013.
4. Lars Ljungqvist and Thomas J. Sargent. *Recursive Macroeconomic Theory*, 4th edition. The MIT Press, 2018.

Course Requirements/Assessments:

There will be four assignments, a midterm, and a two-hour final examination, which will be held in the classroom. The weights of these in the course grade are as follows:

Assignments		20%
Midterm (March 5)		30%
Final examination		50%

A passing grade on any particular component of the course is *not* essential to pass the course as a whole.

Desire2Learn This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated. As a guide to determining standing, these letter grade equivalences will apply:

A+	96 – 100	B	76 – 80	C-	59 – 62
A	89 – 95	B-	72 – 75	D+	55 – 58
A-	85 – 88	C+	68 – 71	D	50 – 54
B+	81 – 84	C	63 – 67	F	0 – 49

Part marks of 0.5 or above will be rounded up; those below 0.5 will be rounded down.

Reappraisal of Grades

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

A student who feels that a piece of graded term work has been unfairly graded, may have the work re-graded as follows. The student shall discuss the work with the instructor within 15 days of being notified about the mark or of the item's return to the class; no reappraisal of term work is permitted after the 15 days. If not satisfied, the student shall immediately take the matter to the Head of the department offering the course, who will arrange for a reassessment of the work within the next 15 days. The reappraisal of term work may cause the grade to be raised, lowered, or to remain the same. If the student is not satisfied with the decision and wishes to appeal, the student shall address a letter of appeal to the Dean of the faculty offering the course within 15 days of the unfavourable decision. In the letter, the student must clearly and fully state the decision being appealed, the grounds for appeal, and the remedies being sought, along with any special circumstances that warrant an appeal of the reappraisal. The student should include as much written documentation as possible.

Plagiarism and Other Academic Misconduct

Intellectual honesty is the cornerstone of the development and acquisition of knowledge and requires that the contribution of others be acknowledged. Consequently, plagiarism or cheating on any assignment is regarded as an extremely serious academic offense. Plagiarism involves submitting or presenting work in a course as if it were the student's own work done expressly for that particular course when, in fact, it is not. Students should examine sections of the University Calendar that present a Statement of Intellectual honesty and definitions and penalties associated with Plagiarism/Cheating/Other Academic Misconduct, <http://www.ucalgary.ca/pubs/calendar/current/k-2.html>

Academic Accommodation

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities, Visit www.ucalgary.ca/access/.

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at <http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf>

Absence from a Quiz/Test/Exam

THERE WILL BE NO MAKEUP OR DEFERRED ASSIGNMENTS/EXAMS under any circumstances, nor may the assignments/exams be written early. Students unable to write the assignments/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam.

Important Dates

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Grad Studies website: <http://grad.ucalgary.ca/home>

Graduate Students Association: <http://gsa.ucalgary.ca/>

Professional Development for Grad Students

Workshops and resources can be found at <http://www.ucalgary.ca/mygradskills/>

Economics Graduate Association: <http://econ.ucalgary.ca/ega/>

Evacuation Assembly Point

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is the Professional Faculties Food Court.

Safewalk

The safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

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October 1, 2018