



Department of Economics Course Outline

		Term:	Winter 2004
Course:	Economics 759 [Advanced Macroeconomics Theory]	Section:	01
Time:	TR 12:30 - 13:45	Place:	SS 423
Instructor:	Patrick Coe		
Office:	SS 428	Telephone:	220-8912
Office Hours:	TR 11:00 ? 12:00	E-Mail:	pcoe@ucalgary.ca

Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Textbook(s):

There is no single textbook for this course. Below is a list of books that you might find useful that should be on reserve at the library. From time to time I will give handouts of the main points from the lectures.

Books on Reserve:

- Lars Ljungqvist & Thomas J.Sargent (2000) *Recursive Macroeconomic Theory*, MIT Press.
- Stephen J. Turnovsky (2000) *Methods of Macroeconomic Dynamics*, 2nd edition, MIT Press.
- David Romer (1996) *Advanced Macroeconomics*, McGraw-Hill.
- Thomas J. Sargent (1987) *Dynamic Macroeconomic Theory*, Harvard University Press.
- Thomas J. Sargent (1987) *Macroeconomic Theory*, 2nd edition, Academic Press.
- Olivier J. Blanchard & Stanley Fischer (1989) *Lectures on Macroeconomics*, MIT Press.

- Taylor, John B., & Michael Woodford eds (2000) *Handbook of Macroeconomics*, Elsevier.
- Miller, Preston, (1994), *The Rational Expectations Revolutions*, MIT Press.

Course Outline:

This course is intended as an introduction to some of the tools that are used to analyze dynamic macroeconomic models. The lectures will typically involve the introduction of a tool followed by an application. As such it will be relatively light on policy issues. Therefore I will also assign a set of readings that I hope will help you prepare for the macroeconomics comprehensive exam.

Grade Determination and Final Examination Details:

Problem Sets	20%
Midterm Examination	30%
Final Examination	50%

I will give you four problem sets during the course of the term. Most of the questions will be for you to practice using the tools learnt in class in order to prepare for the midterm and final. On each problem set I will indicate the one question that I will grade. The midterm exam will take place in on a date to be announced and will last for two hours. The final exam will take place during the regular examination period and will last three hours. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor within two weeks of the work being returned in class.

Safewalk/Campus Security: 220-5333

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