Department of Economics
Course Outline

Term:　　Fall 2004

Course:　　Economics 659
　　　　　　　[Macroeconomic Theory]

Section:　　01

Time:　　TR: 09:30 ? 10:45

Place:　　SS 423 (subject to change)

Instructor:　　A. Serletis

Office:　　SS 408

Telephone:　　220-4092

Office Hours:　　TR: 13:00 ? 14:00

E-mail:　　serletis@ucalgary.ca

Textbook(s):

None

Book(s) on Reserve:

Barnett, W.A. and A. Serletis, *The Theory of Monetary Aggregation*, North-Holland, 2000.

Barro, Robert and Sala-i-Martin, *Economic Growth*, 2nd Edition MIT Press, 2004.

Barro, Robert J., *Macroeconomics*, John Wiley, 5th Edition.

Barro, Robert J., *Modern Business Cycle Theory*, Harvard University Press, 1989.

Blanchard, O.J., and Stanley Fischer, *Lectures in Macroeconomics*, MIT Press, Cambridge, 1989.

Cooley, Thomas F., *Frontier of Business Cycle Research*, Princeton University Press.

Jones, C.I., *An Introduction to Economic Growth*, Norton, 1998.

Lambert, Peter J., *Advanced Mathematics for Economists: Statistics & Dynamic Optimization*, Blackwell, 1985.

Laider, D.E.W. (ed), *The Foundations of Monetary Economics,* Cheltenhan, U.K. and Northampton, Mass. Elward Elgar, 1999.

Ljungqvist, Lars, and Thomas J. Sargent, *Resursive Macroeconomic Theory,* The MIT Press, 2000.

Miskin, Frederic S., and Apostolos Serletis, *The Economics of Money, Banking and Financial Markets*, 2nd Edition, 2004.

Romer, David, *Advanced Macroeconomics*, McGraw-Hill, 2000.

Sargent, Thomas J., *Macroeconomic Theory,* Academic Press, 1987, 2nd Edition.

Serletis, A., *The Demand for Money: Theoretical and Empirical Approaches*, Kluwer Academic, 2001.

Stokey, N.L. and R.E. Lucas, *Recursive Methods in Economic Dynamics*, Harvard University Press, 1989.

Course Outline:

This course surveys the ideas, controversies, and techniques that constitute modern macroeconomics. The principal issues it covers lie at the heart of such important social problems as unemployment, inflation, deficits and debts, and economic growth. Moreover, the empirical study of many issues raised in theoretical and political debates is emphasized. See the reading list for topics and readings.

Grade Determination and Final Examination Details:

There will be two midterms and a final exam. The weights of these in the course grade are as follows:

	Weight
Midterm Test #1	25%
Midterm Test #2	25%
Final Examination	50%

The two-hour final examination will be scheduled by the instructor and held in the classroom during the final examination period.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	96 ? 100	B	76 ? 80	C-	59 ? 62
A	89 ? 95	B-	72 ? 75	D+	55 ? 58

A-	85 ? 88	C+	68 ? 71	D	50 ? 54
B+	81 - 84	C	63 - 67	F	0 - 49

Part marks of 0.5 or above will be rounded up; those below 0.5 will be rounded down.

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor?s discretion*, feels it is necessary to more fairly represent student achievement.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

Tests and exams will not involve multiple choice questions.

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Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class.
- Make-up examinations and deferred examinations will not be given <u>except in cases of extreme personal emergencies</u>. Also, examinations will not be given <u>before</u> the indicated examination dates.

Safewalk / Campus Security: 220-5333

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