Instructor: Apostolos Serletis
Email: Serletis@ucalgary.ca
Lecture Location: EDC 280
Lecture Days/Time: TR 12:30 – 13:45
Office: SS 438
Office Hours: TR: 14:00 – 15:00
Winter 2022

Course Description

PAUL DOES NOT WANT TO PUT IN A DESCRIPTION AS THIS COURSE IS BEING TAUGHT WITH 541. WILL DISCUSS WITH CLASS (information for Trevor – will remove)

Required Textbook:


Reserved Readings:


Course Outline:

1. Central Banking and the Conduct of Monetary Policy
   [1] Chapters 14-17
   [6] Chapter 10

2. The Demand for Money
   [1] Chapter 20
   [3] Chapter 8
   [2] Chapters 7-9, 10-12, 19, 20, 22, and 23
   [9] Chapters 4 and 6

3. Monetary and Fiscal Policy
   [1] Chapters 21, 22, 23, 26
   [2] Chapters 1, 2, 5
   [4] Chapter 17
   [9] Chapter 5

4. Money and Inflation
   [1] Chapter 24
   [2] Chapter 6

5. The Role of Expectations
   [1] Chapter 25
   [2] Chapter 3

6. Monetary Policy in the Intertemporal Framework
   [3] Chapter 6
   [5] Chapter 15

6. Monetary Fiscal Interactions
   [5] Chapter 16
   [4] Chapter 17

Desire2Learn:
This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at http://d2l.ucalgary.ca through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.
Grade Determination and Final Examination Details:
There will be one midterm test and a Registrar scheduled final examination. The weights of these in the course grade are as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm (March 3)</td>
<td>20%</td>
</tr>
<tr>
<td>Paper</td>
<td>50%</td>
</tr>
<tr>
<td>Final Examination</td>
<td>30%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
</tr>
</tbody>
</table>

Before you start working on the paper, you need to write a one-page prospectus and get it approved by me. Suggested types of papers: 1) survey of some literature related to the course, 2) an econometric test of some model related to the course. Particularly people with an interest in econometrics may wish to consider this possibility.

The official grading system will be used. See [http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html](http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html).

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

If a student’s letter grade on the final exam exceeds their midterm(s) letter grade, the weight of the midterm(s) may be transferred to the final exam at the discretion of the instructor. The student must have written the midterm(s) or provided supporting documentation for the absence(s) such as a medical note or statutory declaration.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work. See [https://www.ucalgary.ca/pubs/calendar/current/e-2.html](https://www.ucalgary.ca/pubs/calendar/current/e-2.html).

Course material dealing with a particular assignment will typically be covered in class at least one week before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire week prior to the due date) would possibly warrant shifting the assignment weight to the final exam.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor’s office during the instructor’s office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last two hours. If a student cannot write their final exam on the date assigned by the Registrar’s Office, they need to apply for a deferred exam [https://www.ucalgary.ca/pubs/calendar/current/g-6.html](https://www.ucalgary.ca/pubs/calendar/current/g-6.html). Under no circumstance will this be accommodated by the Department.

Tests and exams will not involve multiple choice questions and/or fill-in-blank questions.

Programmable calculators, cellphones, textbooks, course notes, and other electronic devices will not be allowed during the writing of tests or final examinations. Students are reminded that simply being able to access their cellphone during an exam is academic misconduct.
THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

**Reappraisal of Grades:**
*For Reappraisal of Graded Term Work, see Calendar I.2*
http://www.ucalgary.ca/pubs/calendar/current/i-2.html

*For Reappraisal of Final Grade, see Calendar I.3*
http://www.ucalgary.ca/pubs/calendar/current/i-3.html

**Academic Misconduct:**
Academic Misconduct refers to student behavior that compromises proper assessment of students’ academic activities and includes: cheating; fabrication; falsification; plagiarism; unauthorized assistance; failure to comply with an instructor’s expectations regarding conduct required of students completing academic assessments in their courses; and failure to comply with exam regulations applied by the Registrar.

Student committing academic misconduct during the final exam will not receive a passing grade for the course.

For information on the Student Academic Misconduct Policy, Procedure and Academic Integrity, please visit: https://www.ucalgary.ca/pubs/calendar/current/k-3.html

**Academic Accommodations:**
Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services. SAS will process the request and issue letters of accommodation to instructors. Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their instructor. The full policy on Student Accommodations is available at
https://www.ucalgary.ca/legal-services/university-policies-procedures/accommodation-students-disabilities-procedure

**Freedom of Information and Protection of Privacy (FOIP) Act:**
Personal information is collected in accordance with FOIP. Assignments can only be returned to the student and will be accessible only to authorized faculty and staff. For more information, see https://www.ucalgary.ca/legal-services/access-information-privacy

**Copyright Legislation:**
See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at
https://www.ucalgary.ca/legal-services/university-policies-procedures/acceptable-use-material-protected-copyright-policy Students who use material protected by copyright in violation of this policy may be disciplined under the Non-Academic Misconduct Policy.

Course materials created by instructors (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the instructor. These materials may NOT be reproduced, redistributed or copied without the explicit consent of the instructor. The posting of course materials to third party websites such as note-sharing sites without permission is prohibited. Sharing of
extracts of these course materials with other students enrolled in the course at the same time may be allowed under fair dealing.

**Recording of Lectures:**
Recording of lectures is prohibited, except for audio recordings authorized as an accommodation by SAS or an audio recording for individual private study and only with the written permission of the instructor. Any unauthorized electronic or mechanical recording of lectures, their transcription, copying, or distribution, constitutes academic misconduct. See [https://www.ucalgary.ca/pubs/calendar/current/e-6.html](https://www.ucalgary.ca/pubs/calendar/current/e-6.html).

**Important Dates:**
Please check: [http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html](http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html)

**Student Organizations:**
Faculty of Grad Studies website: [http://grad.ucalgary.ca/home](http://grad.ucalgary.ca/home)
Graduate Students Association: [http://gsa.ucalgary.ca/](http://gsa.ucalgary.ca/)
Professional Development for Grad Students
   Workshops and resources can be found at [http://www.ucalgary.ca/mygradskills/](http://www.ucalgary.ca/mygradskills/)
Economics Graduate Association: [http://econ.ucalgary.ca/ega/](http://econ.ucalgary.ca/ega/)

**Student Support and Resources:**
- See [https://www.ucalgary.ca/registrar/registration/course-outlines](https://www.ucalgary.ca/registrar/registration/course-outlines) for information on campus mental health resources, the Student Ombuds Office, Student Success Centre, Safewalk, and Emergency Evacuation and Assembly.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Tower.

**Notes:**
Students are responsible for all assigned material, e.g., supplementary material posted on D2L, regardless of whether or not the material was covered in class.

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2021-12-01