



## Department of Economics Course Outline

		<b>Term:</b>	Fall 2008
<b>Course:</b>	Economics 537 [Theory & Policy Of Economic Dev]	<b>Section:</b>	01
<b>Time:</b>	TR 12:30 – 13:45	<b>Place:</b>	SA 147 (subject to change)
<b>Instructor:</b>	Francisco M. Gonzalez		
<b>Office:</b>	SS 432	<b>Telephone.:</b>	220-6709
<b>Office Hours:</b>	TR 11:00 – 12:00 (subject to change)	<b>E-mail:</b>	<a href="mailto:francisco.gonzalez@ucalgary.ca">francisco.gonzalez@ucalgary.ca</a>

**ECONOMIC GROWTH**  
**Department of Economics**  
**University of Calgary**

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**Instructor:** Francisco M. Gonzalez

**Office:** SS 432

**Office hours:** TR 11:00–12:00, and by appointment

**E-mail:** francisco.gonzalez@ucalgary.ca

**Web address:** [www.econ.ucalgary.ca/gonzalez](http://www.econ.ucalgary.ca/gonzalez)

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- This is an advanced course in Macroeconomics. We will analyze the determinants of economic growth.
- The syllabus for this course contains a list of readings. Information about required readings will be provided in class. Student performance will be evaluated through a collection of group assignments and two midterm exams, as follows:

group assignments = 50%

midterm exam # 1 = 25%

midterm exam # 2 = 25%

100%

- The textbook for this course is:

Jones, Charles I. (2002): *Economic Growth*, Second Edition, New York: Norton.

- Course outline:

1. Introduction: economic growth and development (chapters 1 and 10)
2. Neoclassical growth theory (chapters 2–3)
3. Natural resources (chapter 9)
4. Human capital (chapter 8)
5. Technological change (chapters 4–6)
6. Institutions (chapter 7)

- Reading list:

1. Mankiw, N. Gregory (1995): "The Growth of Nations", *Brookings Papers on Economic Activity* 1, 275-326.
2. Pritchett, Lant (1997): "Divergence, Big Time", *Journal of Economic Perspectives* (Summer), 3–18.
3. Mokyr, Joel (1992): "Technological Inertia in Economic History", *Journal of Economic History* (June), 325-338.
4. Kremer, Michael (1993): "Population Growth and Technological Change: One Million B.C. to 1990", *Quarterly Journal of Economics* (August), 681-716.
5. Olson, Mancur (1996): "Big Bills Left on the Sidewalk: Why Some Nations are Rich, and Others Poor", *Journal of Economic Perspectives* (Spring), 3-24.
6. Hall, Robert and Charles Jones (1999): "Why Do Some Countries Produce So Much More Output Per Worker Than Others?", *Quarterly Journal of Economics* (February), 83-116.

## Grade Determination and Final Examination Details:

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	90 – 100	B	71 – 75	C-	57 – 59
A	85 – 89	B-	67 – 70	D+	54 – 56
A-	80 – 84	C+	63 – 66	D	50 – 53
B+	76 – 79	C	60 – 62	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will not be allowed during the writing of tests or examinations.

Tests and exams will not involve multiple choice questions.

Students' Union Vice-President Academic:

Pamela Weatherbee

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue/](http://www.ucalgary.ca/sue/)

### Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course

Safewalk / Campus Security: 220-5333

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