



## Department of Economics Course Outline

		<b>Term:</b>	Fall 2004 (subject to change)
<b>Course:</b>	Economics 499.30 [Economics and Ethics]	<b>Section:</b>	01
<b>Time:</b>	MWF 10:00 ? 10:50	<b>Place:</b>	SA 147 (subject to change)
<b>Instructor:</b>	P. R. Tracey		
<b>Office:</b>	SS 1046	<b>Telephone:</b>	220-2693
<b>Office Hours:</b>	MW 15:05-15:45 These hours are subject to change	<b>E-mail:</b>	<a href="mailto:tracey@ucalgary.ca">tracey@ucalgary.ca</a>

### Textbook(s):

[1] Hausman, Daniel and Michael McPherson, *Economic Analysis and Moral Philosophy*. Cambridge University Press, 1996. **[Required]**

[2] LaFollette, Hugh, ed. *The Blackwell Guide to Ethical Theory*. Blackwell, 2000. **[Required]**

### Book(s) on Reserve:

None

### Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

### Course Outline:

This course will consider the relationships which exist between economic analysis and ethical reasoning. A dialogue can and should take place between these two disciplines. In particular, it must be asked what economists can learn from moral philosophers. An attempt will be made in this course to consider the moral dimensions of various economic policies.

Examples will be drawn from the subject matter of environmental economics and social choice theory. (Some topics may be added or deleted depending on time constraints.)

1.	Ethics - Deontology	[2]	Chapters 11 - 16
	Consequentialism	[2]	Chapters 9 - 10
2.	Welfare	[1]	Chapter 6
3.	Efficiency	[1]	Chapter 7
4.	Utilitarianism and Consequentialism	[1]	Chapter 8
5.	Liberty, Rights, Equality, and Justice	[1]	Chapter 9
6.	Equality and Egalitarianism	[1]	Chapter 10
7.	Justice and Contractualism	[1]	Chapter 11
8.	Social Choice Theory	[1]	Chapter 12

Additional readings may be assigned during the semester.

### Grade Determination and Final Examination Details:

Midterm	30%	October 13, 2004
Assignment	20%	November 10, 2004 ? Late assignments will not be accepted.
Final Examination	50%	Scheduled by Registrar ? 2 Hours

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B+	82 - 86	C+	71 - 73	D+	57 - 60
A	90 - 96	B	77 - 81	C	66 - 70	D	50 - 56
A-	87 - 89	B-	74 - 76	C-	61 - 65	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for the student to pass the course as a whole.

Calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours. It will be held in a classroom.

Tests and exams WILL NOT involve multiple choice questions.

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**Notes:**

- Students seeking reappraisal of a piece of graded term work (assignment, mid-term test) should discuss their work with the Instructor within two weeks of the work being returned to the class.
- Make-up mid-term tests/assignments and deferred mid-term tests/assignments will not be given. In cases of documented illness, documented family emergency, or documented religious observance, extra weight will be given to the final examination.
- Mid-term tests and the final examination will not be given before the indicated dates.
- Students are required to read the chapters listed in the outline.

Safewalk / Campus Security: 220-5333

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PRT:pml

2004-08-06