



Department of Economics Course Outline

Term: Spring 2007

Course: Economics 443
[Economics of Financial Markets]

Section: 20

Time: TR 14:00 ? 16:50

Place: SS 020

Instructor: L. Vojtassak

Office: SS 407

Telephone: 220-3255

Office Hours: T 12:30 ? 13:30

E-Mail: lvojtass@ucalgary.ca

Textbook(s):

Bodie, Kane, Marcus, Perrakis, and Ryan: *Investments*, McGrawHill, 5th Canadian edition. **[Required]**

Holden, Craig W., *Excel Modeling*, Pearson -Prentice Hall, 2nd edition. **[Recommended]**

Benninga, Simon, *Principles of Finance with Excel*, Oxford **[Optional]**

Book(s) on Reserve:

Bodie, Kane, Marcus, Perrakis, and Ryan: *Investments*, McGrawHill, 5th Canadian edition.

Holden, Craig W., *Excel Modeling*, Pearson -Prentice Hall, 2nd edition.

Benninga, Simon: *Principles of Finance with Excel*, Oxford.

Course Outline:

This course emphasizes asset pricing models, capital structure and risk management. An attempt will be made to analyze financial problems using Excel. (Some topics may be added or deleted depending on time constraints.)

Portfolio Selection

[1] Chapters 5 ? 7

[2] Chapters 9

Options

[1] Chapter 17 ? 19

[2] Chapters 14 ? 18

Bond Portfolio Management

[1] Chapter 13

[2] Chapters 3, 4

Grade Determination and Final Examination Details:

Midterm Exam 1	May 29, 2007	25%
Midterm Exam 2	June 14, 2007	30%
Final Examination	Scheduled by Registrar	45%

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 ? 100	B	80 ? 84	C-	60 ? 64
A	93 ? 96	B-	75 ? 79	D+	55 ? 59
A-	90 ? 92	C+	70 ? 74	D	50 ? 54
B+	85 ? 89	C	65 ? 69	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on the final examination is required for a student to pass the course as a whole.

Non-programmable calculators WILL be allowed during the writing of the midterm tests and the final examination. At least some, if not all, of the tests/exams may involve using the computers in the lab.

There will be a Registrar scheduled final examination, lasting 2 hours, held in a lab.

Tests and exams WILL NOT involve multiple choice questions.

Students? Union Vice-President Academic:

Brittany Sargent

Phone: 220-3911

E-mail: uvpaca@ucalgary.ca

Students? Union Faculty Representative (Social Sciences)

Nav Thind

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/~sue

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within *seven days (7)* of the work being returned to the class. Requests for reappraisal must be submitted in writing.
- Make-up examinations and deferred examinations will not be given. Also, examinations will not be given before the indicated dates.
- Students? exams and assignments will be returned during regular class time. Papers may also be picked up by students during regular office hours.
- It is the student?s responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. In the Department of Economics, we recommend that all students enrolled in the Spring/Summer session, should discuss their needs with the instructor of the course no later than seven (7) days after the start of this course.

Safewalk / Campus Security: 220-5333

LV/mi

2007-03-30