



## Department of Economics Course Outline

		<b>Term:</b>	Fall 2012
<b>Course:</b>	Economics 427 (Energy Economics & Policy)	<b>Section:</b>	01
<b>Time:</b>	TR 09:30 – 10:45	<b>Place:</b>	A167
<b>Instructor:</b>	Kevin Johnston		
<b>Office:</b>	SS 408	<b>Telephone:</b>	403-681-9070
<b>Office Hours:</b>	TBA	<b>E-mail:</b>	<a href="mailto:kmjconsulting@shaw.ca">kmjconsulting@shaw.ca</a>

**Textbook(s):** There are no textbooks for this course.

**Book(s) on Reserve:** None.

**Course Outline:** This course is intended to emphasize applied economics in the consideration of energy production, distribution, and consumption. The primary focus will be oil, gas and electricity, with some consideration of coal and alternative forms of energy. Important topics will include the role of competitive markets, sources of market failure, and appropriate public policies to address market failure.

Part of the final mark will be based on a group project which will consist of a written report and presentation.

### Grade Determination and Final Examination Details:

Midterm exam	November 8	30%
Class assignments		5%
Group project		25%
Final exam		40%

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 – 100	B	73 - 76	C-	60 - 62
A	85 - 94	B-	70 - 72	D+	56 - 59
A-	80 - 84	C+	67 - 69	D	50 - 55
B+	77 - 79	C	63 - 66	F	0 - 49

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours.

**Notes:**

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President Academic:

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.

- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Point: Professional Faculties Food Court

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KJ/mi  
2012-06-27