



UNIVERSITY OF  
CALGARY

## Department of Economics Course Outline

		<b>Term:</b>	Winter 2011
<b>Course:</b>	Economics 425 [International Trade]	<b>Section:</b>	01
<b>Time:</b>	TR 9:30 – 10:45	<b>Place:</b>	ENE 239
<b>Instructor:</b>	Dr. David R. Sabiston		
<b>Office:</b>	SS405	<b>Telephone :</b>	440-6546
<b>Office hours:</b>	T: 11:00 – 11:30 & 17:00 – 17:45 or by appointment	<b>E-mail:</b>	<a href="mailto:sabiston@ucalgary.ca">sabiston@ucalgary.ca</a>

### Textbook(s):

*Required:* Krugman, Paul R., and Maurice Obstfeld, (2009). *International Economics: Theory and Policy*. (8<sup>th</sup> ed). Pearson Addison-Wesley, New York, NY.

### Required Readings:

In addition to material from the textbook, required readings will be drawn from alternative sources and accessed through the BlackBoard site.

### Book(s) on Reserve:

None

### Course Outline:

This course analyses trade-related aspects of the globalization phenomenon. In broad terms, we examine explanations of trade flows, gains from trade and impacts of trade policy. Once the international trade theory has been addressed, we emphasize current applications, policy development, as well as the institutional framework underlying the interaction between nations. Topics include: comparative advantage, Heckscher-Ohlin theory, trade with economies of scale, tariffs, non-tariff trade barriers, political economy of non-tariff barriers, strategic trade policies under different market structures, dumping, international trade agreements and the role of the World Trade Organization (WTO), and environmental issues associated with trade policy.

Economics 425 complements Economics 321, “The Global Trading System”, by providing more breadth and depth. While Economics 321 is NOT a prerequisite to Economics 425, it does provide very helpful background. Students must either complete ECON 357 prior to or concurrently with ECON 425 (or receive permission of the instructor and department).

**Course Requirements:**

<u>Assessment</u>	<u>Due Date</u>	<u>Value</u>
Assignment #1	February 17, 2011	15%
Mid-term Examination	March 1, 2011	25%
Assignment #2	March 31, 2011	15%
Group Presentations	April 2011 dates to be determined	15%
Final Examination	Registrar Scheduled: April 18-29, 2011	<u>30%</u>
		100%

Students do not require a passing grade on each assessment in order to pass the course.

Assignments

**Assignments must be submitted on the due date in class** – no exceptions, no pleas for mercy will be entertained.

Midterm

There will be one midterm test, which will be held in a classroom. **Make-up midterms and deferred midterms will not be given.** In cases of documented illness, documented family emergency, or documented religious observance, extra weight will be given to the final examination.

Group Presentation

Groups will present an international trade topic to the class at the end of the semester. Specifically, each group is to *select a trade dispute* that has gone through the World Trade Organization's (or the later stages of the General Agreement on Tariffs and Trade [GATT]) dispute settlement mechanism.

Final Exam

The final exam is cumulative and is 2 hours as scheduled by the Registrar's office. More information will be provided towards the end of the term.

Blackboard

I use the course BlackBoard site to post announcements and readings as well as the assignments and solutions to the assignments and the midterm. Students are responsible for monitoring the BlackBoard site on a regular (i.e., weekly) basis.

Grade Determination:

Tests and final exams are marked on a numerical (percentage) basis and converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalencies will generally apply:

A+	95 – 100	B	74 – 76	C-	60 – 63
A	88 – 94	B-	70 – 73	D+	56 – 59
A-	83 – 87	C+	67 – 69	D	50 – 55
B+	77 – 82	C	64 – 66	F	0 – 49

**Notes:**

The final and midterm examinations will consist of various types of short answer questions, short essays, and/or problems. **Non-programmable calculators with a single-line display will be permitted, but other types of calculators will NOT be permitted.**

Students seeking reappraisal of a midterm or assignment should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.

It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. In the Department of Economics, we recommend that all students enrolled in the Winter session, should discuss their needs with the instructor of the course no later than *seven (7) days* after the start of this course.

Students' Union Vice-President, Academic

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Safewalk / Campus Security: 220-5333  
Emergency Assembly Point: ICT Food Court

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