



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2009
<b>Course:</b>	Economics 425 [International Trade]	<b>Section:</b>	01
<b>Time:</b>	TR, 0:930 – 10:45	<b>Place:</b>	MS 319 (subject to change)
<b>Instructor:</b>	Dr. J.D. Gaisford		
<b>Office:</b>	SS 538	<b>Telephone:</b>	220-3157
<b>Office Hours:</b>	TR, 11:00– 12:00 (subject to change) and by appointment.	<b>E-mail:</b>	<a href="mailto:gaisford@ucalgary.ca">gaisford@ucalgary.ca</a>

### Textbook:

Paul Krugman and Maurice Obstfeld (2009) *International Economics: Theory and Policy*, eighth edition, Addison Wesley. **[Required]**

### Books on Reserve and Course Resources:

There are no books on reserve for this course. In addition to material from the textbook, however, required and recommended readings for particular topics will be drawn from alternative sources available from the instructor, the internet and/or the University of Calgary Libraries. In particular, readings are likely to be posted on blackboard from:

William Kerr and James Gaisford, (eds.) (2007), *Handbook on International Trade Policy*, Edward Elgar.

### Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>.

### Course Outline:

This course analyses microeconomic aspects of the globalization phenomenon. In so doing, it provides a detailed explanation of trade flows, the gains from trade and the impact of trade policy measures. The course goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment.

Economics 425 complements Economics 321, “The Global Trading System”, by providing more breadth and depth. While Economics 321 is NOT a prerequisite to Economics 425, it does provide very helpful background. Students must either complete ECON 357 prior to or concurrently with ECON 425 (or receive permission of the instructor and department).

A course syllabus listing topics and accompanying readings will be made available during the first week of class. An agenda of topics for the day and accompanying readings will be announced in each class.

### Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning “Intellectual Honesty,” “Examinations,” etc. **STUDENTS MUST PASS THE FINAL EXAMINATION TO PASS THE COURSE.** Students who pass the final examination will normally be evaluated in accordance with the marking scheme given below:

Final Examination	40
Midterm Examination	20
Report 1 (Individuals or small groups)	20
Report 2 (Individuals only)	<u>20</u>
	100%

Exams, assignments, reports, etc. will be marked on a numerical basis. The mark for the course is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	88-100	B	72-75	C-	56-59
A	84-87	B-	68-71	D+	52-55
A-	80-83	C+	64-67	D	50-51
B+	76-79	C	60-63	F	0-49

If the distribution of grades determined using the conversion chart shown above appears to be abnormal, however, the instructor reserves the right to change the grade conversion chart in order to more fairly represent student achievement.

1. The **final examination** will be scheduled by the registrar and held in a classroom. The final examination will be designed to be written in two hours, but students will be permitted two and one half hours of writing time. The FULL COURSE will be covered. Final examinations and deferred final examinations will only be held at the time, date and location set by the registrar. Deferred final examinations will not be given except in situations of extreme personal emergency.
2. The **midterm examination** is tentatively scheduled for the regular class session on Thursday March 12, 2009. Deferred midterm tests will not normally be given. Students who are unable to write the midterm because of illness, personal emergency or religious observance will have the midterm weight shifted to the final. Appropriate DOCUMENTATION is required in all such cases.

3. There will be **two reports**. Both reports will require an essay-style write up. The reports will typically require research and/or data analysis. Both the content and written presentation of the assignments will enter into the evaluation. **Reports that do not meet university standards for documentation and/or effective writing will receive a grade of zero.**

The final and midterm examinations will consist of various types of short answer questions, short essays, and/or problems. There MAY also be multiple choice questions. **Non-programmable calculators with a single-line display will be permitted, but other types of calculators will NOT be permitted.**

Students seeking reappraisal of a piece of graded term work (report, midterm, etc.) should discuss their work with the instructor within two weeks of the work being returned. At the instructor's prerogative, a remedial assignment for partial credit may be requested of students who have attempted a piece of term work without achieving a passing grade. There will be no remedial assignments in relation to the final examination. While attendance in class is not assessed directly, good attendance is crucial. The course material is cumulative, and the readings and lectures are complements rather than substitutes.

It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

### **Important Contacts:**

Students' Union Vice-President, Academic:

Pamela Weatherbee

Phone: 403-220-3911

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Students' Union Faculty Representative (Social Sciences):

Teale Phelps Bondaroff

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Society of Undergraduates in Economics (S.U.E.)

E-Mail [sue@ucalgary.ca](mailto:sue@ucalgary.ca)

Website [www.ucalgary.ca/sue/](http://www.ucalgary.ca/sue/)

Safewalk / Campus Security: 403-220-5333

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