

## Department of Economics Course Outline

		Term:	Spring 2013
Course:	Econ 425 [International Trade]	Section:	20
Time:	MW 12:00-14:45	Place:	ST128
Instructor:	Rui Wan		
Office:	SS407	Telephone:	403 -220-3255
Office Hours:	MW 15:00-16:00 or by appointment	E-mail:	ruwan@ucalgary.ca

**Textbook(s):** Paul R. Krugman and Maurice Obstfeld, Marc Melitz, 9<sup>th</sup> edition *International Economics: Theory and Policy*, Addison Wesley Education Publishers Inc.

**Book(s) on Reserve:** Paul R. Krugman and Maurice Obstfeld, Marc Melitz, 9<sup>th</sup> edition *International Economics: Theory and Policy*, Addison Wesley Education Publishers Inc.

**Course Outline:** This course follows from Econ 321 The Global Trading System. Econ 425 provides a more detailed explanation of the nature, causes, and consequences of international trade. A list of topics and their corresponding chapters in the text are given below. (Some topics may be added or deleted depending on the time constraints.)

Part 1 International Trade Theory

- Chapter 2 World Trade: An overview
- Chapter 3 Labor Productivity and Comparative Advantage: The Ricardian Model
- Chapter 4 Specific Factors and Income Distribution
- Chapter 5 Resources and Trade: The Heckscher-Ohlin Model
- Chapter 6 The Standard Trade Model
- Chapter 7 External Economies of Scale and International Location of Production
- Chapter 8 Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises

Part 2 International Trade Policy

- Chapter 9 The Instruments of Trade Policy
- Chapter 10 The Political Economy of Trade Policy
- Chapter 11 Trade Policy in Developing Countries
- Chapter 12 Controversies in Trade Policy

## **Grade Determination and Final Examination Details:**

Course grades will be determined as follows:

Four Assignments	20%
Midterm Examinations	30%
Final Examination	50%

Assignments must be turned in at the <u>start</u> of class on the day that they are due. <u>Late assignments</u> are not accepted and will be given a grade of zero.

No deferred midterm will be given. In case of documented illness or family emergency, the extra weight will be shifted to the final examination. The instructor should be notified in advance if a student will be unable to write a midterm. In any case, documentation **MUST** be provided as soon as possible (within a day or so of the missed midterm).

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	В	73 - 76	C-	60 - 62
А	85 - 94	B-	70 - 72	D+	56 - 59
A-	80 - 84	C+	67 - 69	D	50 - 55
B+	77 - 79	С	63 - 66	F	0 - 49

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours.

Tests and exam MAY involve multiple-choice questions.

Students' Union Vice-President Academic: Emily Macphail Phone: 403-220-3911 E-mail <u>suvpaca@ucalgary.ca</u>

Students' Union Faculty Representative (Arts) Phone: 403-220-3913Office: MSC 251 E-mail arts1@su.ucalgary.ca arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.): <u>www.ucalgary.ca/sue</u>

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting <u>sue@ucalgary.ca</u>.

## Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at <u>artsads@ucalgary.ca</u>. You can also visit the Faculty of Arts website at <u>http://arts.ucalgary.ca/undergraduate</u> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at *http://ucalgary.ca/ssc/writing-support/online-writing-resources*

## Notes:

- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within seven days* of work being returned to class.

Safewalk / Campus Security: 403-220-5333 Emergency Assembly Point: \*\*\*\*\*

RW/mi 2013-03-20