

## Department of Economics Course Outline

**Term:** Spring 2004

**Course:** Economics 405  
[Political Economics of Public Policy]

**Section:** 20

**Time:** TR 09:00-11:50

**Place:** ST 125 (subject to change)

**Instructor:** P. R. Tracey

**Office:** SS 1046

**Telephone:** 220-2693

**Office Hours:** TW 13:00-13:45  
These hours are subject to change

**E-Mail:** [tracey@ucalgary.ca](mailto:tracey@ucalgary.ca)

### **Textbook(s):**

Mueller, Dennis C., *Public Choice III*. Cambridge, UK: Cambridge University Press, Latest edition. **[Required]**

### **Book(s) on Reserve:**

None

### **Course Outline:**

Topics will be chosen from the following list. Some additional topics may be considered.

1. The reason for collective choice ? allocative efficiency.
2. Public choice in a direct democracy.
3. Normative properties of majority rule.
4. Alternatives to majority rule.
5. Exit, voice, and disloyalty.
6. Two-party competition.
7. Multiparty systems.
8. Rent-Seeking.
9. Interest Groups.