

Department of Economics Course Outline

Term: Fall 2004

Course: Economics 405 Section: 01

[Political Economics of Public Policy]

Time: TR 09:30 ? 10:45 Place: SA 119

Instructor: John R. Boyce

Office: SS 412 **Telephone:** 220-5860

Office Hours: TBA E-mail: boyce@ucalgary.ca

Textbook(s):

• Dennis C. Mueller (1989), *Public Choice III*. Cambridge University Press, Cambridge, U.K.. (Required)

Book(s) on Reserve:

- Kenneth Shepsle & Mark S. Bonchek (1997), Analyzing Politics. New York: W. W. Norton.
- W. Kip Viscusi, John M. Vernon, and Joseph E. Harrington, Jr. (1995), *Economics of Regulation and Antitrust*, Cambridge, Massachusetts: MIT Press. (regulation text)

Other Reference Books:

- P. O. Johansson (1991), *An Introduction to Welfare Economics*. Cambridge, U.K.: Cambridge U. Press (a low-level but good text on welfare economics)
- H. Van den Doel & Ben Belthouvan (1993), *Democracy and Welfare Economics*. Cambridge, U.K.: Cambridge U. Press. (a substitute for Johansson)
- Donald Wittman (1995), *The Myth of Democratic Failure*. Chicago: U. Chicago Press. (a liberal?s argument for why government is efficient)
- Torsten Persson & Guido Tabellini (2000), Political Economics: Explaining Economic Policy, Cambridge,

Massachusetts: MIT Press. (a modern and advanced text)

- Robert D. Cooter (2000), *The Strategic Constitution*, Princeton, New Jersey: Princeton U. Press. (an advanced text on constitutions)
- David Austin Smith & Jeffery Banks (1999), *Positive Political Theory*, Ann Arbor, Michigan: U. Michigan Press. (a modern and advanced text)
- Peter Ordeshook (1986), Game Theory & Political Theory, Cambridge, U.K.: Cambridge U. Press. (one of the best books on political theory)
- Joe B. Stevens (1993), *The Economics of Collective Choice*, Boulder, Colorado: Westview Press. (an introductory level text to public choice)

Course Outline:

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Midterm Examination

Grade Determination and Final Ex25% of itotal grable

Course Project 25% of total grade Final Examination Final Examination

The exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course project is marked as a letter grade, whose numerical value is the *midpoint* of the scale below. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	100	В	80-84	C-	60-64
A	95-99	B-	75-79	D+	55-59
A-	90-94	C+	70-74	D	50-54
B+	85-89	C	65-69	F	< 50

If the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

Nonapirogrammable

calculators are allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting **3 hours**.

Tests and exams will **not** involve multiple choice questions.

Notes:

Students? Union Vice President Academic:

Laura Schultz Phone: 220-3911

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Students? Union Faculty Representative (Social Sciences)

Carina. McDonald

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Society of Undergraduates in Economics (S.U.E.)

E-maikocuecon@ucalgary.ca

Students seeking reappraisal of a piece of graded term work must discuss their work with the Instructor within two weeks of the work being returned to the class.

Safewalk / Campus Security: 220-5333

JRB:pst 2004-07-27