

# Department of Economics Course Outline

**Term:** Spring 2010

**Course:** Economics 399.01 **Section:** 20

[Sports Economics]

**Time:** MW 18:00 – 20:50 **Place:** EDC 386

(subject to change)

**Instructor:** B. Miller

**Office:** SS 405 **Telephone:** 220-5866

(403) 508-5877

Office By appointment, before, and after E-mail: <u>brent.miller@auxsable.com</u>

**Hours:** class

## **Textbook(s):**

None Required

### **Book(s) on Reserve:**

- Fizel, John, Handbook of Sports Economics Research
- Fortn, Rodney, D. Sports Economics, 1st Edition, 2nd Edition
- Leeds, Michael, *The Economics Sports*, 1<sup>st</sup> Edition, 2<sup>nd</sup> Edition
- Downward, Paul, The Economics of Professional Team Sports
- Kern, William S., The Economics of Sports
- Rich, Wilbur C., The Economics and Politics of Sports Facilities
- Fort, Rodney, D., International Sports Economics Comparisons
- Noll, Roger G., Sports, Jobs, and Taxes: The Economic Impact of Sports Teams and Stadiums, 1997
- Demmert, Henry G., The Economics of Professional Team Sports, 1973

### **Course Outline:**

The intention of this course is to use economic principles, analysis, and tools, to examine and explain the industry of sports. Students will be expected to understand how basic economic models can be applied to various aspects of sports, and their operations. The focus of the class will be primarily micro-economic in nature.

This class is intended to be a blended interest course, where student interests aid in directing some of the material of the class. Class discussion and analysis is expected and time will be allotted during class for group/class participation.

Students are expected to complete outside readings for the class as assigned, and any material required will be provided either as a handout or on Blackboard.

The following topics (some additional ones may be added; some of these may be deleted) will be discussed in the course:

- 1. Review of important economic principles, theories, and tools
- 2. Professional Sports Leagues
  - General theory of leagues
  - Issues associated with operations
    - labour relations
    - costs, profits
  - Successes/failures
  - Suggestions
- 3. Demand and Sports Revenue
- 4. Subsidies and Economic Impact
  - Stadium Financing
  - Public benefits
  - Taxes
- 5. Competition Policy
- 6. Non-profit athletes/sports

## **Grade Determination and Final Examination Details:**

Midterm 30% June 7, 2010

Class 20%

Participation/Work

Final Exam 50% Date set by Registrar's Office (June 28-30)

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	96-100	В	74-76	C-	61-63
A	86-95	B-	71-73	D+	56-60
A-	81-85	C+	67-70	D	50-55
B+	77-80	C	64-66	F	0-49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators **WILL NOT** be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours.

Tests and exams **WILL** involve multiple choice questions.

Students' Union Vice-President, Academic

Alyssa Stacy Phone: 220-3911

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Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.)

www.ucalgary.ca/sue/

#### **Notes:**

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within seven days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. In the Department of Economics we recommend that all students enrolled in the Spring/Summer session, should discuss their needs with the instructor of the course no later than seven (7) days after the start of this course.

Safewalk / Campus Security: 220-5333 Emergency Assembly Location – SS Food Court

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BJM/mi 2010-03-03