

## Economics 359 Lec 1 (Intermediate Economic Theory - Macroeconomics II) -COVID-19 Updates

Instructor:	Kunio Tsuyuhara	Lecture Location:	Zoom on D2L
Phone:	220-6101	Lecture Days/Time:	TR 11:00—12:15
Email:	<a href="mailto:kunio.tsuyuhara@ucalgary.ca">kunio.tsuyuhara@ucalgary.ca</a>	Tutorial Location:	NA
Office:	SS 436	Tutorial Day/Time:	NA
Office Hours:	R 16:00–17:00 or by appointment		Winter 2020

### Outline:

#### Core Topics:

1. Introduction: Economic Growth – Chapters 7-8 (2 weeks)
2. A Closed-Economy One-Period Macroeconomic Model – Chapters 4-5 (3 weeks)
3. A Closed-Economy Two-Period Model (with Investment) – Chapters 9-11 (3 weeks)
4. A Monetary Intertemporal Model and Business Cycles – Chapters 12-13 (2 weeks)

#### Applied Topics: (We will cover as much as we can, if not everything.)

5. International Macroeconomics – Chapters 16-17
6. Money, Inflation, and Banking – Chapters 14-15 and 18
7. Unemployment – Chapter 6

**Update:** *We have covered up to 3 (not quite, but mostly) before the cancellation of in-person class, and the second midterm on March 24 will cover up to what we covered on March 12, the final in-person class.*

*After the second midterm, starting from March 26, we will resume our “lectures” online via Zoom meeting feature on D2L. The speed of my delivery needs to be adjusted accordingly, but we will cover at least topics 4 and 5 before the end of the semester.*

*Logistically, I will give my lecture during our regular lecture time, but I also record it so that you can catch up with the recorded lectures at your convenient time and location. However, I still try to maintain the interactive nature of our lecture, so I encourage you to participate in our live online lecture.*

**E-mail Policy:** To avoid confusion that is often created by e-mail messages, please refrain from sending an e-mail asking about course contents, lecture materials, etc., and please come to my office hours for these kinds of questions (see below). You’ll be amazed how easy and satisfying it is this way!

**Update:** *I generally maintain this policy during this time as it doesn’t change the difficulty of communicating those technical materials over the email. However, I open up video-chat meetings as requested. Please see below.*

**Office Hours:** My regular office hours are Thursday 16:00–17:00, and I encourage you to use this opportunity. However, if you cannot make this time, feel free to write an e-mail to me to arrange a meeting.

**Update:** *Since you are encouraged not to come to school, our in-person office hours are cancelled. However, I open up video-chat meetings with you, via Skype or Zoom, as an alternative form of student contact. I'll be available during our regular office-hour time as well as upon your request during the weekday.*

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

**Update:** *I emphasize that D2L is a vital source of communication now more than ever. If you don't have a habit of coming to our class page often, please do so now. Our online delivery will be done via Zoom on D2L. Please make sure you know how it works.*

**Tutorials:** Teaching assistant will hold weekly TA tutorial and office hours (Schedule TBD). TA sessions are indispensable and integral components of your course work, and the TA will go over assignments and other related end-of-chapter questions in the textbook. Students are advised to attend the weekly tutorial section to which they have been assigned.

**Update:** *Teaching assistant's weekly tutorials (in-person format) are also cancelled. He will be available via email, and possibly Skype upon request. He will provide the answer keys to the assignments and post them on D2L.*

**Grade Determination and Final Examination Details:** Student performance will be evaluated through one writing assignment (10%), a collection of assignments (worth 15%), two midterms (20% each), and a final exam (35%). The writing assignment will be given toward the end of the semester and will ask you to write a one-page critique of an economics news article based on what you learn in this course (details to be discussed in class). The assignments are problem-solving type questions and similar to the end-of-chapter problems. Those are usually given after covering each chapter. The midterms and final exams will test both your mastery of the mathematical and technical aspects of theory and the expression of economic intuition and critical analysis.

**Update:** *The general grading scheme does not change. However, the second midterm and the final exam will be conducted in a take-home manner. The take-home midterm 2 will be conducted as originally scheduled on March 24, and its timing will be announced few days in advance. The date and timing of the take-home final exam will be announced in due course as it may need to be altered from the original schedule.*

*The take-home exams (both the midterm and the final) will be an open-book manner as well. As such, the types of questions and their difficulty levels need to be adjusted accordingly. You can use any resources (my slides, the textbook, and even the internet, if you think useful...), but collaborations among students are strictly prohibited. Any minor trace of collaboration will be severely penalized. Don't even think of it!*

*Few more assignments (the regular end-of-the-chapter questions) are provided as before, and you are expected to hand in your work (a scanned digital file) via Dropbox on D2L. However, the grading and TA's feedback will need to be adjusted accordingly given our limited capacity. He will likely not be able to give as detailed feedback as before, but he will prepare his solution key as detailed as he can. It will be your responsibility to review and compare your work with his solution key.*

*Last but not least, I have made an announcement and given detailed instructions regarding the writing assignment on March 12. If you missed the lecture, make sure to read the instruction posted on D2L carefully.*