



Department of Economics Course Outline

		Term:	Winter 2004
Course:	Economics 359 [Intermediate Economic Theory- Macroeconomics II]	Section:	03, & 04
Time:	TR 15:30 ? 16:45 Lec. 03 TR 09:30 ? 10:45 Lec. 04	Place:	ST 127 Lec. 03 ED 386 Lec. 04 (Subject to change)
Instructor:	Dr. F.J. Atkins		
Office:	SS 410	Telephone:	220-5864
Office Hours:	TR 14:00 ? 15:00	E-Mail:	atkins@ucalgary.ca

Textbook(s):

- Dornbush, Fischer, Atkins, et al., *Macroeconomics*, McGraw Hill, latest ed. [Required]

Book(s) on Reserve:

- None

Course Outline:

I will be following the textbook reasonably closely. I have provided chapter references for each topic. It would be helpful to acquaint yourself with the course web page. This can be found by going to the Department of Economics web page at <http://econ.ucalgary.ca/>. From here click on undergraduate, and go to Timetables, Outlines and Home Pages, Winter, 2004. I will post important announcements (eg. dates for assignment and midterms), as well as copies of the assignments and solutions, and background notes for some course material.

Topics

- Introduction

Thinking Like an Economist: Models and Modeling
Short-run and Long-run analysis
Nominal vs. real variables
A look at the data

Text: Chapter 1

- Econ 303 review

This is material that you should have covered in 303.

(a) The long-run market clearing model

Text: Chapter 3

(b) The IS/Lm Model

Text: Chapter Part 4, Chapters 10-13

- Business Cycles and Adjustment

(a) Business Cycles and the Economy

(b) Aggregate Demand and Aggregate Supply

(c) Inflation, unemployment and the Phillips Curve

Text: Chapters 6, 7

- Introduction to Trade and Exchange Rates

(a) The Balance of Payments Accounts

(b) Savings and Investment in a Small Open Economy

(c) Exchange Rates

(d) Purchasing Power Parity

Text: Chapter 5

- How the economy behaves in the very long run: The economics of growth

Text: Chapter 4

- Selected Topics

Text: Topics will be selected from Parts 5 and 6, chapters 14-20.