



Department of Economics Course Outline

Term: Summer 2004

Course: Economics 359
[Intermediate Economic Theory ?
Macroeconomics I]

Section: 60

Time: MW 14:00 - 16:50

Place: ST 127 (subject to change)

Instructor: D. Fodor

Office: SS 407

Telephone: 220-3255

Office Hours: M 17:00 ? 18:00
or by appointment

E-Mail: idfodor@ucalgary.ca

Textbook(s):

Required:

- Dornbush, Fischer, Atkins, et al., *MACROECONOMICS*, McGraw Hill, Latest edition
- Dornbush, Fischer, Atkins, et al., *STUDY GUIDE TO ACCOMPANY MACROECONOMICS*, McGraw Hill, Latest edition

Book(s) on Reserve:

- Abel, Bernanke, Smith, *Macroeconomics*, Addison Wesley, latest Canadian edition
- Dornbush, Fischer, Atkins, et al., *Macroeconomics*, McGraw-Hill, latest Canadian edition.
- Mankiw, NG, & WH Scarth, *Macroeconomics*, Worth Publishers, Latest Canadian edition.

Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Course Outline:

Economics 359 and Economics 303 are intended to familiarize you with the basic elements of modern macroeconomic theory. Economics 303 introduced a theory of aggregate demand. In Economics 359 we study theories of aggregate supply. After a review of Econ 303, we will see what causes business cycles and how the economy behaves in short run. We will then construct a model of economic growth and see how the economy behaves in the very long run. The ultimate objective of these courses is to understand what causes fluctuations in economic activity, inflation and unemployment, as well as economic growth and what the appropriate government policies with respect to each of these variables are.

Class attendance is not mandatory. However, students are responsible for all material taught during lectures. The textbook and class lectures are complements, not substitutes for each other.

You will be expected to use basic mathematics, graphical analysis, and the calculus developed in Mathematics 249 or 251, which is a prerequisite for this course. In particular, you will be expected to be familiar with the meaning of mathematical functions, understanding and using linear and quadratic equations, solving two linear equations for two unknowns, and using basic techniques of univariate calculus. You should definitely review this material in preparation for the course.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated below. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	80 - 84	C+	65 - 69	D+	50 - 54
A	90 - 94	B	75 - 79	C	60 - 64	D	45 - 49
A-	85 - 89	B-	70 - 74	C-	55 - 59	F	0 - 44

Grade Determination and Final Examination Details:

Assignment:	20%	Due at the <i>beginning</i> of the class on the due date.
Midterm:	30%	
Final Exam:	50%	

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal, the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Programmable calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar-scheduled final examination held in a classroom, lasting 2 hours.

Tests and exams WILL involve multiple-choice questions (though not exclusively).

Notes:

- Students seeking reappraisal of a piece of graded term work (assignments, midterm) should discuss their work with the Instructor within one week of the work being returned to the class. However, the earliest that grades will

be discussed is two days after the return of a graded piece of work.

- Every exam and assignment will contain one or several bonus questions which can contribute up to 20% to the grade. These questions will be designed with the purpose of testing students' judgement and understanding of topics discussed, rather than their analytical skills.
- Make-up examination and deferred examinations are possible only in cases of documented illness or extreme personal emergencies.
- Students must pass the final examination in order to pass the course.

Students' Union Vice President Academic:

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