



Department of Economics Course Outline

		Term:	Winter 2013
Course:	Economics 357 [Microeconomics II]	Section:	L03
Time:	TR 09:30 – 10:45	Place:	ICT 116 [Subject to change]
Instructor:	Marian Miles		
Office:	SS 447	Telephone:	403 -220-6550
Office Hours:	T 11 – 11:50 and by appointment	E-mail:	mamiles@ucalgary.ca

Textbook(s):

Eaton, B.C., Eaton, D.F., and D.W. Allen, *Microeconomics: Theory with Applications*, 8th edition (2012), text and workbook **[Required]**

Book(s) on Reserve: NONE

Blackboard:

This course will make use of Blackboard – students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

Course Outline:

This course extends and builds upon the tools and concepts developed in Economics 301 to investigate topics such as the connections between markets (general equilibrium), the implications of market power and market failure, game theory, decision-making under uncertainty, and inter-temporal choice.

One goal of this course is to have you begin to think like an economist. Accordingly, you will be expected to use basic mathematics and graphical analysis, and the calculus developed in Mathematics 249 or 251, which is a prerequisite for this course. In particular, you will be expected to be familiar with the meaning of mathematical functions, understanding and using simple linear equations, solving two linear equations for two unknowns, and using basic techniques of univariate calculus. You may need to review this material.

Summary List of Topics

Intertemporal Decision Making (Chapter 5)
Choice Making Under Uncertainty (Chapter 17)
Price Discrimination and Monopoly Practices (Chapters 10 and 14)
Introduction to Game Theory (Chapter 15)
Game Theory and Oligopoly (Chapter 16)
Input Markets and the Allocation of Resources (Chapter 11)
Competitive General Equilibrium (Chapter 13)
Asymmetric Information, the Rules of the Game, and Externalities (Chapter 18)

A week-by-week calendar of topics, tutorials, and assignments will be posted on Blackboard.

Tutorials:

We will hold weekly multiple identical tutorials common to all sections of Econ357. Students are expected to attend one of the discussion sections **each** week. During the tutorials, the TA will discuss pre-assigned questions/material relevant to the course. The scheduled days and times are:

T 17:00 – 17:50 in SA 124A
W 15:00 – 15:50 in SA 124A
R 17:00 – 17:50 in SA 124A
F 14:00 – 14:50 in SA 121

Grade Determination and Final Examination Details:

The final grade will depend upon each student's performance on the assignments as well as term and final examinations. All examinations will be closed-book.

Collaboration on assignments is permitted, but each student must write and submit assignments independently.

Grades will be determined as follows:

Assignments (4)	30%
Midterm Exam	30%
Final Examination	40%

Assignment dates will be discussed during the first week of classes and posted on Blackboard. Each assignment is due at the beginning of the lecture on the due date. No late assignments will be accepted for any reason. The weight of your assignment(s) missed will be transferred to your final if you have valid reasons (medical primarily) for missing the due date of your assignment(s). Appropriate documentation must be provided.

The midterm exam will be held in the classroom during the regular lecture period. Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final examination. Documentation **MUST** be provided. Make-up or deferred examinations *will not* be given. Also, an examination will not be

given *before* its scheduled date.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 – 100	B	73 - 76	C-	60 - 62
A	85 - 94	B-	70 - 72	D+	56 - 59
A-	80 - 84	C+	67 - 69	D	50 - 55
B+	77 - 79	C	63 - 66	F	0 - 49

Non-programmable calculators WILL be allowed during the writing of tests or final examinations. Students will be allowed the use of a calculator during all examinations, subject to the following restrictions: acceptable calculators are those which are battery or solar-operated and hand-held, and which are capable of performing arithmetic operations on user-entered numerical data. Calculators which can pre-store data, formulas or text are not allowed and a student who violates this restriction is guilty of academic dishonesty. If in doubt, please check with the instructor first.

There will be a Registrar scheduled final examination, lasting two hours.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Finally, special attention should be directed toward the sections concerning attendance, tape recording of lectures, and student misconduct published in the University Calendar.

CAUTION: Lectures and readings from the text are complements, not substitutes, and students are responsible for material presented in both lectures and readings. Students are also responsible for dates for submitting assignments that are discussed in class. Regular class attendance is strongly advised.

Students' Union Vice-President Academic:

Kenya-Jade Pinto

Phone: 403-220-3911

E-mail suvpaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca, arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the

University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Notes:

- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete Math 249 or 251, and Math 211 no later than the second year. This is very important because these courses are prerequisites for Econ. 387/389, which in turn are prerequisites for Econ. 557/559. Also, Stat. 213 should be completed no later than the third year because it is a prerequisite for Econ. 395, which in turn is a prerequisite for Econ. 495. We suggest that you consult the Calendar, and the brochure “Undergraduate Programs in Economics”. If you still need help you should speak with a Student Advisor in the Economics Department.
- Contacting the Instructor: If you are unable to meet me during the scheduled office hours, please email me to set an appointment with me at another time. You are welcome to write me via e-mail to ask questions about the course materials.
- Please note that the following types of emails will receive **no response**: emails not addressed to anyone in particular; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are

not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class.

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Point: Social Sciences Food Court
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