



Department of Economics Course Outline

Term: Summer 2004

Course: Economics 357
[Intermediate Economic Theory ?
Microeconomics II]

Section: 60

Time: TR 09:00 ? 11: 50

Place: ST 129 (subject to change)

Instructor: D. Fodor

Office: SS 407

Telephone: 220-3255

Office Hours: T 12:00-13:00
or by appointment

E-Mail: idfodor@ucalgary.ca

Textbook(s):

Required:

- Curtis Eaton, Diane Eaton, and Douglas Allen, *Microeconomics*, Prentice Hall, 6th edition.
- Devlin & Gallini, *Problem Solving in Microeconomics (study guide to accompany)*, Prentice Hall, 6th ed.

Book(s) on Reserve:

- Curtis Eaton, Diane Eaton, and Douglas Allen, *Microeconomics*, 6th ed., Prentice Hall
- Michael Katz and Harvey Rosen, *Microeconomics*, McGraw-Hill, latest ed..
- R. S. Pindyck and D. R. Rubinfeld, *Microeconomics*, 5th ed., Prentice Hall
- Hal Varian, *Intermediate Microeconomics: A Modern Approach*", Norton & Co., latest ed.

Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Course Outline:

This course will go beyond the theories of consumer, firm, and perfect competition introduced in Economics 301. The connection between markets will be investigated, or the theory of general competitive equilibrium, including its efficiency and welfare properties. Particular attention will be addressed to market failures: imperfect competition or market power, externalities, public goods, and informational asymmetries.

Class attendance is not mandatory. However, students are responsible for all material taught during lectures. The textbook and class lectures are complements, not substitutes for each other.

You will be expected to use basic mathematics, graphical analysis, and the calculus developed in Mathematics 249 or 251, which is a prerequisite for this course. In particular, you will be expected to be familiar with the meaning of mathematical functions, understanding and using linear and quadratic equations, solving two linear equations for two unknowns, and using basic techniques of univariate calculus. You should definitely review this material in preparation for the course.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated below. As a guide to determining standing, these letter grade equivalences will generally apply:

| | | | | | | | |
|----|----------|----|---------|----|---------|----|---------|
| A+ | 95 - 100 | B+ | 80 - 84 | C+ | 65 - 69 | D+ | 50 - 54 |
| A | 90 - 94 | B | 75 - 79 | C | 60 - 64 | D | 45 - 49 |
| A- | 85 - 89 | B- | 70 - 74 | C- | 55 - 59 | F | 0 - 44 |

Grade Determination and Final Examination Details:

| | | |
|-------------|-----|--|
| Assignment: | 20% | Due at the <i>beginning</i> of the class on the due date |
| Midterm: | 30% | |
| Final Exam: | 50% | |

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal, the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Programmable calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar-scheduled final examination held in a classroom, lasting 2 hours.

Tests and exams WILL involve multiple-choice questions (though not exclusively).

Notes:

- Students seeking reappraisal of a piece of graded term work (assignments, midterm) should discuss their work with the Instructor within one week of the work being returned to the class. However, the earliest that grades will be discussed is two days after the return of a graded piece of work.
- Every exam and assignment will contain one or several bonus questions which can contribute up to 20% to the

grade. These questions will be designed with the purpose of testing students' judgement and understanding of topics discussed, rather than their analytical skills.

- Make-up examination and deferred examinations are possible only in cases of documented illness or extreme personal emergencies.
- Students must pass the final examination in order to pass the course.
- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete Math 249 or 251, and Math 211 no later than the second year. This is very important because these courses are prerequisites for Econ 387/389, which in turn are prerequisites for Econ 557/559. Also Stat 213 should be completed no later than the third year because it is a prerequisite for Econ 315, which in turn is a prerequisite for Econ 419. We suggest that you consult the Calendar, and the brochure "Undergraduate Programs in Economics." If you still need help you should speak with a Student Advisor in the Economics Department.

Students' Union Vice President Academic:

Demetrios Nicolaidis

Phone: 220-3911

E-Mail: kuvpaca@ucalgary.ca

Students' Union Faculty Representative (Social Sciences)

Carina McDonald

Phone: 220-3913 Office: MSC 251

E-Mail: socialscirep@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.)

E-Mail: kocuecon@ucalgary.ca

Safewalk/Campus Security: 220-5333

* * * * *

DF/pml

2004-04-01