



Department of Economics Course Outline

Course:	Economics 357 [Intermediate Economic Theory – Microeconomics II]	Term:	Fall 2007
Time:	TR 09:30 – 10:45	Section:	L01
Instructor:	A. Hollis	Place:	SB 142 (subject to change)
Office:	SS 426	Telephone.:	220-5861
Office Hours:	TR 14:00 – 15:00 or by appointment.	E-mail:	ahollis@ucalgary.ca

Textbook(s):

Eaton Eaton and Allen, *Microeconomics: Theory with Applications*, 6th Edition.

Devlen and Gallini, *Problem Solving in Microeconomics: A Study Guide for Microeconomics: Theory with Applications*, 2005 Edition.

Book(s) on Reserve:

None

Description:

Microeconomics is sometimes described as the study of how societies allocate scarce resources among competing uses. I like to think of it as the study of how individuals respond to incentives and how governments can design incentives and structures. In Economics 301, you were introduced to the basic building blocks of microeconomic theory: the theory of consumer behaviour, theories of cost-minimisation and profit-maximisation, and partial equilibrium models of perfect competition. In this course, we will build on these models : we will develop new tools to understand how perfectly competitive markets operate to encourage (Pareto) efficient allocations in general equilibrium; and we will analyse various "imperfections" – such as monopoly, asymmetric information, and externalities - that might prevent markets from reaching efficient outcomes. Since almost all markets are characterized by such imperfections, this is an important step to understanding how economics can be used in real situations.

Grade Determination and Final Examination Details:

2 Midterm Examinations	40%
Final Examination	30%
Assignments	30%
	100%

Students must receive a passing grade on the final exam to pass the course. As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Non-programmable calculators are permitted for all exams. There will be a Registrar scheduled final examination which will be two hours in duration. It will be held in a classroom. The final examination will be comprehensive. The exact date for the in-class midterm will be announced at least one week in advance. In cases of documented illness or family emergency, extra weight will be given to the final examination.

Students will be given at least one week to complete each assignment. Late assignments will never be accepted. In cases of documented illness or family emergency, extra weight will be given to the final examination. Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during his office hours.

The official grading system will be used. A letter grade will be awarded based on the numeric average of the four assignments.

Tests and exams will involve multiple choice questions.

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within* fifteen days of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login> . Please note that Blackboard features a class email list that I will use. It is your responsibility to make sure that Blackboard uses the email of your choice. The default is your University of Calgary email address.

Tutorials:

Tutorials will be offered at various times of the week to work through problem sets. Your attendance at these tutorials is strongly encouraged, although no grades will be given for showing up. The times of the tutorials will be announced during the second or third week of classes.

Students' Union Vice-President Academic:

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/~sue

Safewalk / Campus Security: 220-5333
