Economics 341 (01) (Money and Banking)

Instructor: Kazem Yavari  
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Lecture Location: EDC 388  
Lecture Days/Time: MW 12:00 - 14:45

Office: SS344  
Office Hours: MW: 10:30 – 11:30

Course Description:
The course is designed to provide an introduction to the study of money, banking, and financial markets. In the context of a unifying, analytic framework, it organizes students’ thinking about the structure of financial markets, the foreign exchange markets, financial institution management, and the role of monetary policy in the economy.

Course Learning Outcomes:
The objective is to help students understand how financial markets (such as those for bonds, stocks, and foreign exchange) and financial institutions (banks, mortgage loan companies, credit unions, insurance companies, and mutual fund companies) work and affect their everyday life. Another objective is to provide a thoroughly up-to-date treatment of the latest developments in monetary policy.

Course Outline:
Chapters Covered:
- Money, Banking and Financial Markets: Chapters 1, 3
- Asset Pricing and Interest Rate Determination: Chapters 4 - 7
- The Foreign Exchange Market: Chapter 18
- The Management of Financial Institutions: Chapters 12 & 13
- Central Banking and Monetary Control: Chapters 14 - 16

Prerequisites/corequisites:
Econ 201 and 203

Required Textbook(s):

Recommended Textbook(s):
N/A

Books on Reserve:
Desire2Learn:
This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at http://d2l.ucalgary.ca through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm (July 20)</td>
<td>50%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>50%</td>
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</tbody>
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The official grading system will be used. See http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html.

A passing grade on any component of the course is not required for a student to pass the course.

If a student’s letter grade on the final exam exceeds their midterm(s) letter grade, the weight of the midterm(s) is (are) transferred to the final exam at the discretion of the instructor. The student must have written the midterm(s) or provided supporting documentation for the absence(s) such as a medical note or statutory declaration.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work. See https://www.ucalgary.ca/pubs/calendar/current/e-2.html.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor’s office during the instructor’s office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar’s Office, they need to apply for a deferred exam https://www.ucalgary.ca/pubs/calendar/current/g-6.html. Under no circumstance will this be accommodated by the Department.

Tests and exams will involve multiple choice questions and / or fill-in-blank questions.

Programmable calculators, cellphones, textbooks, course notes, and other electronic devices will not be allowed during the writing of tests or final examinations. Students are reminded that simply being able to access their cellphone during an exam is academic misconduct.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise, a grade of zero will be assigned.
Reappraisal of Grades:
For Reappraisal of Graded Term Work, see Calendar I.2
http://www.ucalgary.ca/pubs/calendar/current/i-2.html

For Reappraisal of Final Grade, see Calendar I.3
http://www.ucalgary.ca/pubs/calendar/current/i-3.html

Academic Misconduct:
Academic Misconduct refers to student behavior that compromises proper assessment of students’
academic activities and includes: cheating; fabrication; falsification; plagiarism; unauthorized assistance;
failure to comply with an instructor’s expectations regarding conduct required of students completing
academic assessments in their courses; and failure to comply with exam regulations applied by the
Registrar.

Student committing academic misconduct during the final exam will not receive a passing grade for the
course.

For information on the Student Academic Misconduct Policy, Procedure and Academic Integrity, please
visit: https://www.ucalgary.ca/pubs/calendar/current/k-3.html

Academic Accommodations:
Students seeking an accommodation based on disability or medical concerns should contact Student
Accessibility Services. SAS will process the request and issue letters of accommodation to instructors.
Students who require an accommodation in relation to their coursework based on a protected ground
other than disability should communicate this need in writing to their instructor. The full policy on Student
Accommodations is available at
https://www.ucalgary.ca/legal-services/university-policies-procedures/accommodation-students-
disabilities-procedure

Freedom of Information and Protection of Privacy (FOIP) Act:
Personal information is collected in accordance with FOIP. Assignments can only be returned to the
student and will be accessible only to authorized faculty and staff. For more information, see
https://www.ucalgary.ca/legal-services/access-information-privacy

Copyright Legislation:
See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at
https://www.ucalgary.ca/legal-services/university-policies-procedures/acceptable-use-material-
protected-copyright-policy Students who use material protected by copyright in violation of this policy
may be disciplined under the Non-Academic Misconduct Policy.

Course materials created by instructors (including presentations and posted notes, labs, case studies,
assignments and exams) remain the intellectual property of the instructor. These materials may NOT be
reproduced, redistributed or copied without the explicit consent of the instructor. The posting of course
materials to third party websites such as note-sharing sites without permission is prohibited. Sharing of
extracts of these course materials with other students enrolled in the course at the same time may be
allowed under fair dealing.
Recording of Lectures:
Recording of lectures is prohibited, except for audio recordings authorized as an accommodation by SAS or an audio recording for individual private study and only with the written permission of the instructor. Any unauthorized electronic or mechanical recording of lectures, their transcription, copying, or distribution, constitutes academic misconduct. See https://www.ucalgary.ca/pubs/calendar/current/e-6.html.

Important Dates:
Please check: http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html.

Student Organizations:
Faculty of Arts Students’ Association (F.A.S.A.):
Economics Department Representative
E-mail: econrep@fasaucalgary.ca
Website: www.fasaucalgary.ca.


Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:
• Have a question, but not sure where to start? The Arts Students’ Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580, or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at http://arts.ucalgary.ca/undergraduate, which has detailed information on common academic concerns, including program planning and advice.
• For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Tower.

Student Support and Resources:
• See https://www.ucalgary.ca/registrar/registration/course-outlines for information on campus mental health resources, the Student Ombuds Office, Student Success Centre, Safewalk, and Emergency Evacuation and Assembly.
• Online writing resources are available at https://ucalgary.ca/student-services/student-success/writing-support.

Notes:
Students are responsible for all assigned material, e.g., supplementary material posted on D2L, regardless of whether the material was covered in class.

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2022-04-28