



Department of Economics Course Outline

Term: Summer 2007

Course: Economics 341
[Money and Banking]

Section: 60

Time: MW 09:00 - 11:50

Place: PF 126

Instructor: A. Smith

Office: SS 443

Telephone: 220-4602

Office Hours: By appointment as necessary

E-Mail: smithad@ucalgary.ca

Textbook(s):

Mishkin, Frederic and Apostolos Serletis, *The Economics of Money, Banking and Financial Markets*. Latest Canadian Edition, Pearson. **[Required]**

Eschker, McArthur, Mishkin, Serletis, *Study Guide*, for the above. **[Optional]**

Book(s) on Reserve:

None

Blackboard:

Students registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Blackboard features a class email list that will be used. Please ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

Course Outline:

Introduction:

Why Study Money, Banking and Financial Markets? Chapter 1

An Overview of the Financial System Chapter 2

What is Money? Chapter 3

Financial Markets:

Understanding Interest Rates Chapter 4

The Behaviour of Interest Rates Chapter 5

The Risk and Term Structure of Interest Rates Chapter 6

The Foreign Exchange Market Chapter 19

Financial Institutions:

Banking and the Management of Financial Institutions Chapter 9

Financial Derivatives Chapter 13

Central Banking:

Structure of Central Banks and of the Bank of Canada Chapter 14

Multiple Deposit Creation and the Money Supply Process Chapter 15

Determinants of the Money Supply Chapter 16

Tools of Monetary Policy Chapter 17

Grade Determination and Final Examination Details:

Midterm	TBA	50%	2 hours
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Final	Scheduled by the Registrar (August 16-18)	50%	2 hours
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The midterm and final will include both a multiple choice section and a section containing some problems to be solved. Each section will have equal weight.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade

is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	96-100	B	76-79	C-	60-63
A	90-95	B-	72-75	D+	55-59
A-	84-89	C+	68-71	D	50-54
B+	80-83	C	64-67	F	0-49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting **2** hours and held in a classroom.

Tests and exams WILL involve multiple choice questions.

Students? Union Vice-President, Academic

Brittany Sargent

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Students' Union Faculty Representative (Social Sciences)

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Society of Undergraduates in Economics (S.U.E.)

www.ucalgary.ca/~sue

Notes:

- Students seeking a grade reappraisal should discuss their work with the Instructor *within seven days* of the work being returned to the class.
- Students who are unable to write the midterm because of a **documented** illness, family emergency or religious observance will have the midterm weight shifted to the final. A make-up midterm will not be given.
- It is the student?s responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for academic accommodation. In the Department of Economics, we recommend that all students enrolled in the Spring/Summer session, should discuss their needs with the instructor of the course no later than *seven (7) days* after the start of this course.

AS/pst

2007-03-13