## Economics 341 (01) Money and Banking

**Instructor:** Apostolos Serletis  
**Phone:** 403 220 4092  
**Email:** Serletis@ucalgary.ca  
**Lecture Location:** CHC 105  
**Lecture Days/Time:** TR 12:30 - 13:45  
**Office:** SS 438  
**Office Hours:** TR 8:30 – 9:30  
**Fall 2019**

### Course Description:
The course is designed to provide an introduction to the study of money, banking, and financial markets. In the context of a unifying, analytic framework, it organizes students’ thinking about the structure of financial markets, the foreign exchange markets, financial institution management, and the role of monetary policy in the economy.

### Course Outcomes:
The objective is to help students understand how financial markets (such as those for bonds, stocks, and foreign exchange) and financial institutions (banks, mortgage loan companies, credit unions, insurance companies, and mutual fund companies) work and affect their everyday life. Another objective is to provide a thoroughly up-to-date treatment of the latest developments in monetary policy.

### Course Outline:
**Chapters Covered:**
- Money, Banking and Financial Markets  
- Asset Pricing and Interest Rate Determination  
- The Foreign Exchange Market  
- The Management of Financial Institutions  
- Central Banking and Monetary Control  

<table>
<thead>
<tr>
<th>Topic</th>
<th>Chapters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money, Banking and Financial Markets</td>
<td>1, 3</td>
</tr>
<tr>
<td>Asset Pricing and Interest Rate Determination</td>
<td>4 - 7</td>
</tr>
<tr>
<td>The Foreign Exchange Market</td>
<td>18</td>
</tr>
<tr>
<td>The Management of Financial Institutions</td>
<td>12 &amp; 13</td>
</tr>
<tr>
<td>Central Banking and Monetary Control</td>
<td>14 - 16</td>
</tr>
</tbody>
</table>

### Prerequisites/corequisites:
Econ 201 and 203

### Required Textbook(s):

### Recommended Textbook(s):
N/A

### Books on Reserve:
N/A

### Desire2Learn:
This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at [http://d2l.ucalgary.ca](http://d2l.ucalgary.ca) through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

**Grade Determination and Final Examination Details:**

There will be a midterm test and a two-hour Registrar scheduled final examination. The weights of these in the course grade are as follows:

<table>
<thead>
<tr>
<th>Test</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm (October 24)</td>
<td>50%</td>
</tr>
<tr>
<td>Final Examination</td>
<td>50%</td>
</tr>
<tr>
<td></td>
<td>100%</td>
</tr>
</tbody>
</table>

The official grading system will be used. See [http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html](http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html).

Students must receive a passing grade on the final exam to pass the course.

If a student’s letter grade on the final exam exceeds their midterm letter grade, the weight of the midterm is transferred to the final exam. The student must have written the midterm or provided supporting documentation for the absence such as a medical note or statutory declaration.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work. See [https://www.ucalgary.ca/pubs/calendar/current/e-2.html](https://www.ucalgary.ca/pubs/calendar/current/e-2.html)

Any student work that remains undistributed after the last day of classes will be available to students through the instructor’s office during the instructor’s office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar’s Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred_final](http://www.ucalgary.ca/registrar/exams/deferred_final). Under no circumstance will this be accommodated by the Department.

Tests and exams will involve multiple-choice questions. Non-programmable calculators will be allowed during the writing of tests or final examinations.

Programmable calculators, cellphones, textbooks, course notes, and other electronic devises will not be allowed during the writing of tests or final examinations. Students are reminded that simply being able to access their cellphone during an exam is academic misconduct.

**Reappraisal of Grades and Intellectual Honesty:**

*For reappraisal of graded term work, see Calendar I.2*
For reappraisal of final grade, see Calendar I.3
http://www.ucalgary.ca/pubs/calendar/current/i-3.html

Statement of Intellectual Dishonesty, see Calendar K.4
http://www.ucalgary.ca/pubs/calendar/current/k-4.html

Plagiarism and Other Academic Misconduct, see Calendar K.5
http://www.ucalgary.ca/pubs/calendar/current/k-5.html

Academic Accommodations:
Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf.

Freedom of Information and Protection of Privacy (FOIP) Act:
Personal information is collected in accordance with FOIP. Assignments can only be returned to the student and will be accessible only to authorized faculty and staff. For more information, see http://www.ucalgary.ca/legalservices/files/legalservices/faq-students.pdf and http://www.ucalgary.ca/legalservices/files/legalservices/faq-faculty_0.pdf.

Internet and Electronic Communication Device information:
The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note taking only unless otherwise authorized by the instructor.

Copyright Legislation:
See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at www.ucalgary.ca/policies/files/policies/acceptable-use-of-material-protected-by-copyright.pdf. Students who use material protected by copyright in violation of this policy may be disciplined under the Non-Academic Misconduct Policy.

Important Dates:
Please check: http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html

Student Organizations:
Faculty of Arts Students’ Association (F.A.S.A.):
   Economics Department Representative
   Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.
Society of Undergraduates in Economics:
   https://www.ucalgarysue.com/.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.
Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students’ Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580, or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at http://arts.ucalgary.ca/undergraduate, which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.

Student Support and Resources:

- See https://www.ucalgary.ca/registrar/registration/course-outlines for information on campus mental health resources, the Student Ombuds’ Office, Student Success Centre, Safewalk, and Emergency Evacuation and Assembly.
- Online writing resources are available at https://ucalgary.ca/student-services/student-success/writing-support.

Notes:
Students are responsible for all assigned material, e.g., supplementary material posted on D2L, regardless of whether or not the material was covered in class.

AS
2019-08-01