Economics 341 (01) Money and Banking

Instructor: Apostolos Serletis
Phone: 403 220 4092
Email: Serletis@ucalgary.ca

Lecture Location: ST 135
Lecture Days/Time: TR 12:30 - 13:45
Office: SS 438
Office Hours: TR 8:30 – 9:30
Fall 2018

Course Description:
The course is designed to provide an introduction to the study of money, banking, and financial markets. In the context of a unifying, analytic framework, it organizes students' thinking about the structure of financial markets, the foreign exchange markets, financial institution management, and the role of monetary policy in the economy.

Course Objectives/Learning Outcomes:
The objective is to help students understand how financial markets (such as those for bonds, stocks, and foreign exchange) and financial institutions (banks, mortgage loan companies, credit unions, insurance companies, and mutual fund companies) work and affect their everyday life. Another objective is to provide a thoroughly up-to-date treatment of the latest developments in monetary policy.

Chapters Covered:
- Money, Banking and Financial Markets: Chapters 1, 3
- Asset Pricing and Interest Rate Determination: Chapters 4 - 7
- The Foreign Exchange Market: Chapter 19
- The Management of Financial Institutions: Chapters 13 & 14
- Central Banking and Monetary Control: Chapters 15 - 17

Prerequisites/corequisites:
Econ 201 and 203

Required Textbook(s):

Recommended Textbook(s): N/A

Reserved Readings: None
Desire2Learn:
This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at [http://d2l.ucalgary.ca](http://d2l.ucalgary.ca) through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Course Requirements/Assessments:
There will be a midterm test and a two-hour Registrar scheduled final examination. The weights of these in the course grade are as follows:

<table>
<thead>
<tr>
<th></th>
<th>Weight</th>
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<tbody>
<tr>
<td>Midterm (October 25)</td>
<td>50%</td>
</tr>
<tr>
<td>Final Examination</td>
<td>50%</td>
</tr>
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<td></td>
<td>100%</td>
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</tbody>
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Grade Determination:
Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated. As a guide to determining standing, these letter grade equivalences will apply:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage Range</th>
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<tbody>
<tr>
<td>A+</td>
<td>96 – 100</td>
</tr>
<tr>
<td>A</td>
<td>89 – 95</td>
</tr>
<tr>
<td>A-</td>
<td>85 – 88</td>
</tr>
<tr>
<td>B+</td>
<td>81 – 84</td>
</tr>
<tr>
<td>B</td>
<td>76 – 80</td>
</tr>
<tr>
<td>B-</td>
<td>72 – 75</td>
</tr>
<tr>
<td>C+</td>
<td>68 – 71</td>
</tr>
<tr>
<td>C</td>
<td>63 – 67</td>
</tr>
<tr>
<td>C-</td>
<td>59 – 62</td>
</tr>
<tr>
<td>D+</td>
<td>55 – 58</td>
</tr>
<tr>
<td>D</td>
<td>50 – 54</td>
</tr>
<tr>
<td>D-</td>
<td>45 – 49</td>
</tr>
<tr>
<td>F</td>
<td>0 – 49</td>
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</table>

Part marks of 0.5 or above will be rounded up; those below 0.5 will be rounded down. A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work that remains undistributed after the last day of classes will be available to students through the instructor's office during his office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar’s Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred_final](http://www.ucalgary.ca/registrar/exams/deferred_final). Under no circumstance will this be accommodated by the Department.

Tests and exams will involve multiple-choice questions. Non-programmable calculators will be allowed during the writing of tests or final examinations.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.
Reappraisal of Grades and Intellectual Honesty:
For reappraisal of graded term work, see Calendar I.2
http://www.ucalgary.ca/pubs/calendar/current/i-2.html

For reappraisal of final grade, see Calendar I.3
http://www.ucalgary.ca/pubs/calendar/current/i-3.html

Statement of Intellectual Dishonesty, see Calendar K.4
http://www.ucalgary.ca/pubs/calendar/current/k-4.html

Plagiarism and Other Academic Misconduct, see Calendar K.5
http://www.ucalgary.ca/pubs/calendar/current/k-5.html

Academic Accommodations:
The student accommodation policy can be found at ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:
Please check: http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html

Student Organizations:
Faculty of Arts Students’ Association (F.A.S.A.):
   Economics Department Representative
   Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:
https://www.ucalgarysue.com/.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:
- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at http://arts.ucalgary.ca/undergraduate which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at http://www.ucalgary.ca/ssc/resources/writing-support.
Evacuation Assembly Point:
In case of an emergency evacuation during class, gather at the Scurfield Hall - Atrium.

Safewalk:
The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. Call 403-220-5333.

Freedom of Information and Protection of Privacy (FOIP) Act:
Personal information is collected in accordance with FOIP. For more information, see http://www.ucalgary.ca/legalservices/foip/foip-hia.

Internet and Electronic Communication Device information:
The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

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