



Department of Economics Course Outline

		Term:	Fall 2008
Course:	Economics 341 [Money and Banking]	Section:	02
Time:	MWF 12:00 – 12:50	Place:	ST 139
Instructor:	Dr. Z. Janko		
Office:	SS 450	Telephone:	220-6101
Office Hours:	MW 1:30 – 2:30	E-mail:	zjanko@ucalgary.ca

Required Reading:

Textbook Mishkin, Frederic S. and Apostolos Serletis, *The Economics of Money, Banking & Financial Markets: Third Canadian Edition*, Addison Wesley Longman.

Articles: Additional reading material will be provided by me to complement the reading. The readings will be posted on blackboard.

Books on Reserve: None

Course Outline: (subject to change)

Money, Banking, & Financial Markets	Chapters 1-3
Asset Pricing & Interest Rate Determination	Chapters 4, 5
Financial Institutions and Interest Rates	Chapters 9-12, part of 13
Central Banking & Monetary Policy	Chapters 14-17
International Economics	Chapters 19-20

Lectures

It is expected that students attend all lectures and write notes of key points as well as read the relevant material. If a student misses a class for whatever reason, check blackboard for the material that was covered in class.

When absolutely necessary I will provide brief notes of clarifications and additional problem set questions.

I also provide study guides for midterm and final.

Course Requirements

Midterm

There will be one midterm test, which will be held in a classroom. It is scheduled for October 26th. Note that this date could potentially change due to unforeseeable circumstances.

Make-up midterm examination and deferred midterm examination will not be given **except in cases of extreme personal emergencies**, in which case the student MUST contact me ASAP to make arrangements for a make up.

Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final. It is strongly recommended that students do not miss a midterm examination.

Assignments

There will be 6 assignments that are due by 4:30pm on the due date. You can submit the HW assignment in class (at the end of class) or drop it in a box titled "Econ 341 Section 02" in the main office (SS 454). Note that the office is closed for lunch.

The following information must be on the HW assignment for it to be processed:

- 1. Name**
- 2. Class time OR section #**

I do not accept any late work!! NO EXCEPTIONS!! You will be given more than enough time to complete the work. At the end of the term I will drop one assignment. Hence, if you turn in 5 or 6 out of 6 you will receive full marks.

Final Exam

The final exam is cumulative and is 2 hours as scheduled by the Registrar's office. More information will be provided towards the end of the term.

Blackboard

I will post announcements, homeworks with due dates, answer keys to homeworks, additional reading material and other handouts on blackboard. It is the student's responsibility to check blackboard regularly to be aware of any new announcements and assignments (and their due dates).

All graded material will be posted. If you notice an error in the recording of your marks, contact me ASAP to make the necessary changes.

The final exam grades will be posted on blackboard as soon as they are available along with the final letter grade. These grades are not the official grade. The official grade will be available through PeopleSoft.

Grade Determination:

The weights of the course requirements in the final course grade are as follows:

Homework	10%	
Midterm Test	40%	October 27th
Final exam	<u>50%</u>	Registrar Scheduled
	100%	

All course requirements are marked on a numerical (percentage) basis. The course grade is then calculated using the weights indicated above. The grade distribution used to convert numerical values to letter grades is given below:

A+	97-100	B+	87-89	C+	77-79	D+	67-69
A	92-96	B	83-86	C	73-76	D	60-66
A-	89-91	B-	80-82	C-	70-72	F	0-59

Part marks of 0.5 or above will be rounded up; those below 0.5 will be rounded down.

I reserve the right to change the grade conversion chart *at MY OWN*

discretion, if I feel it is necessary to more fairly represent student achievement, especially if the distribution of grades determined using the aforementioned conversion chart appears to be abnormal.

OTHER NOTES:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within 15 days* of the work being returned to the class.
- A passing grade on any particular component of the course is not essential if a student is to pass the course as a whole.
- Calculators **WILL NOT** be allowed during the writing of tests or final examinations.
- There will be a Registrar scheduled final examination, lasting 2 hours to be held in a classroom.
- Tests and exams **CAN** involve multiple choice questions.
- The instructor reserves the right to give extra credit at any time during the course without prior notice.
- The Final exam will be comprehensive.

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ZJ:pst

2008-06-11