



Department of Economics Course Outline

		Term:	Fall 2004
Course:	Economics 341 [Money and Banking]	Section:	01
Time:	MWF 12:00-12:50	Place:	ST 147 (subject to change)
Instructor:	P. R. Tracey		
Office:	SS 1046	Telephone:	220-2693
Office Hours:	MW 15:05-15:45 These hours are subject to change	E-Mail:	tracey@ucalgary.ca

Textbook(s):

Mishkin, Frederic S., Stanley Eakins, and Apostolos Serletis, *Financial Markets and Institutions*. Latest Canadian edition, Pearson. **[Required Text]**

Book(s) on Reserve:

None

Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Course Outline:

This is an introductory course in financial economics. It emphasizes the determination of asset prices, changes in the money supply, and economic responses towards risk. (Some topics may be added or deleted depending on time constraints.)

Money, Banking and Financial Markets

Chapters 1 ? 2

Asset Pricing and Interest Rate Determination

Chapters 3, 4, and 5

The Foreign Exchange Market

Chapter 12

Grade Determination and Final Examination Details:

There will be two mid-term tests (40 minutes each, each of which will count for 25% of the final grade; and a Registrar scheduled final examination (2 hours; 50%).

Midterm Test #1	September 29, 2004
Midterm Test #2	November 1, 2004
Final Examination	Scheduled by Registrar

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B	79 - 83	C-	62 - 66
A	92 - 96	B-	76 - 78	D+	57 - 61
A-	89 - 91	C+	73 - 75	D	50 - 56
B+	84 - 88	C	67 - 72	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Students must pass the Final Exam to pass the course as a whole.

Calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours. It will be held in a classroom.

Tests and exams WILL involve multiple choice questions.

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