



Department of Economics Course Outline

		Term: Winter 2008
Course:	Economics 321 The Global Trading System	Section: 01
Time:	T R 09:30 – 10:45	Place: ICT 114
Instructor:	E. C. Beaulieu	
Office:	SS 424	Tel. no.: 220 5862
Office hours:	T R 11:00 – 12:00 And by appointment	E-mail: beaulieu@ucalgary.ca

Textbook(s):

Required: Charles Van Marrewijk, **International Economics: Theory, Application and Policy**. Oxford University Press.

Course Outline:

This course examines the nature, causes and consequences of international trade in order to provide the basis for analysing: aspects of Canadian Trade Policy, regional preferential trading arrangements such as NAFTA and the European Union, and global trading arrangements such as the World Trade Organization. Topics include: comparative advantage, trade with economies of scale, trade with imperfect competition, factor endowments, tariffs, trade restrictions and multinational firms. The course will also spend time examining exchange rates and exchange rate regimes.

A key focus of the course will be Canada's position in the world economy and the course will critically examine Canada's international trade policy. A list of topics and accompanying readings will be made available during the first week of class.

The Department of Economics offers two follow-up courses, Economics 425 (International Trade II) and Economics 423 (International Macroeconomics). Economics 425 provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Economics 423 examines international economics from a macro-economic perspective including the financial side of international economics such as exchange rates.

Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning “Intellectual Honesty,” “Examinations,” etc. Students will normally be evaluated in accordance with the marking scheme given below:

Midterm exam I (February 7, 2008)	20%
Midterm exam II (March 27)	20%
Written Assignment	20%
Final Examination	<u>40%</u>
	100%

Assignments, tests and final exams will be assigned a numerical mark which will be compiled into a final percentage mark using weights given in the marking scheme. Course percentages will be converted into the University's letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	77 - 81	C+	67 - 69	D+	56 - 59
A	87 - 94	B	74 - 76	C	64 - 66	D	50 - 55
A-	82 - 86	B-	70 - 73	C-	60 - 63	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom.

Tests and exams WILL NOT involve multiple choice questions.

Students' Union Vice-President Academic

Brittany Sargent

Phone: 220-3911

E-mail: suypaca@ucalgary.ca

Students' Union Faculty Representative (Social Sciences)

Nav Thind

Phone: 220-3913 Office: MSC 251

E-mail socialscirep@su.ucalgary.ca

Society of Undergraduates in Economics (SUE)

www.ucalgary.ca/sue/

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 220-5333
