



Department of Economics Course Outline

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| | | Term: | Winter 2004 |
| Course: | Economics 321 [The Global Trading System] | Section: | 03 |
| Time: | T R 08:00-09:15 | Place: | ST 130 |
| Instructor: | E. C. Beaulieu | | |
| Office: | SS424 | Telephone: | 220 5862 |
| Office Hours: | T R 10:00-11:00am and by appointment | E-Mail: | beaulieu@ucalgary.ca |

Textbook(s):

- Hendrik van den Berg, International Economics. McGraw Hill/Irwin. 2004. [Required]
- Hendrik van den Berg, Study Guide to Accompany International Economics. McGraw Hill/Irwin. 2004.[Recommended]

Book(s) on Reserve:

- Gerber, James, International Economics. Addison Wesley.
- Stiglitz, Joseph E., Globalization & it?s Discontents. W.W. Norton.
- Easterly, William, The Elusive Quest for Growth. MIT Press.
- Yergin, Daniel, and Joseph Stanislaw. The Commanding Heights. Free Press.
- Soros, George, George Soros on Globalization. Public Affairs.
- Sen, Amartya, Development and Freedom. Anchor.
- Friedman, Thomas, The Lexus & the Olive Tree. Anchor.
- Sawyer, Charles & Richard Sprinkle, International Economics. Prentice Hall.
- Bradshaw, York & Michael Wallace, Global Inequalities. Pine Forge.

Course Outline:

This course examines the nature, causes and consequences of international trade in order to provide the basis for analyzing: aspects of Canadian Trade Policy, regional preferential trading arrangements such as NAFTA and the European Union,

economies of scale, trade with imperfect competition, factor endowments, tariffs, trade restrictions and multinational firms.

A key focus of the course will be Canada's position in the world economy and the course will critically examine Canada's international trade policy. A list of topics and accompanying readings will be made available during the first week of class.

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment.

Normally, Economics 321 is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning 'Intellectual Honesty,' 'Examinations,' etc. Students will normally be evaluated in accordance with the marking scheme given below:

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|---|------------|
| Problem Sets ? Total of 4 sets for a total of | 20% |
| Midterm Examination | 20% |
| Written Assignment | 20% |
| Final Examination | <u>40%</u> |
| | 100% |

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

~~94-100~~
100

~~87-93~~
94-95

~~80-86~~
87-88
49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators Will Not be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours.

Tests and exams Will Not involve multiple choice questions.

Students' Union Vice President Academic:

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Society of Undergraduates in Economics (S.U.E.)

E-Mail cuecon@ucalgary.ca

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class.

Safewalk / Campus Security: 220-5333

ECB/pml

2003-11-25