

## Economics 321(L01) - The Global Trading System

Instructor: Trevor Tombe and Peter Tracey  
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Lecture Location: SB 105  
Lecture Days/Time: MWF 09:00-11:45

TA: Mokhtar Tabari  
TA Office: SS407  
TA Office Hours: W 13:00-15:00

Summer 2018

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**Course Description:** This course introduces various theories of international trade and provides a basis for examining Canadian trade policy, and regional and world trade institutions such as the WTO and NAFTA. Topics include: determinants of trade, the gains from trade, tariffs, non-tariff barriers, countervail and anti-dumping action, multinational enterprises, and supply management.

**Course Objectives/Learning Outcomes:** Students will learn how to analyze and think about international trade from an economic perspective, and about the pros and cons of various trade policy instruments.

**Prerequisites:** ECON 201 and 203, or consent of the Department.

**Required Textbook(s):** Robert Feenstra and Alan Taylor, *International Trade*, Fourth Edition, Worth Publishers, 2014.

**Recommended Podcast:** Trade Talks, by the Peterson Institute for International Economics (Soumaya Keynes, The Economist; Chad Bown, PIIE). Available on iTunes, Google Play, Stitcher, or the PIIE website.

**Recommended Textbook(s):** None

**Books on Reserve:** Krugman, Paul R., Maurice Obstfeld, and Marc Melitz. 2015. *International Economics: Theory and Policy*. Tenth Edition. Don Mills, ON: Addison Wesley Longman.

**Course Outline:** We will cover the following chapters and topics. The first six chapters will be covered by Prof. Tombe while the last five will be covered by Prof. Tracey. The TA will provide a special lecture on NAFTA and other policy-relevant material near the end of the semester.

- **Chapter 1** Trade in the Global Economy
- **Chapter 2** Trade and Technology: The Ricardian Model
- **Chapter 3** Gains and Losses from Trade in the Specific-Factors Model
- **Chapter 4** Trade and Resources: The Heckscher-Ohlin Model
- **Chapter 5** Movement of Labor and Capital between Countries

- **Chapter 6** Increasing Returns to Scale and Monopolistic Competition
- **Chapter 7** Offshoring of Goods and Services
- **Chapter 8** Import Tariffs and Quotas under Perfect Competition
- **Chapter 9** Import Tariffs and Quotas under Imperfect Competition
- **Chapter 10** Export Subsidies in Agriculture and High-Technology Industries
- **Chapter 11** International Agreements: Trade, Labor, and the Environment

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

**Grade Determination and Final Examination Details:**

Mid-Term 1 (CH1-6)	25%
Mid-Term 2 (CH7-11)	25%
Final Exam (Cumulative)	50%
	100%

In addition to graded material, there will be numerous assignments distributed throughout the semester. These are to help students better learn the material and prepare for examinations only; they will not be graded.

*Grading Scale*

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during his office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred\\_final](http://www.ucalgary.ca/registrar/exams/deferred_final). Under no circumstance will this be accommodated by the Department.

Tests and exams may involve multiple choice questions. Non-programmable calculators will be allowed during the writing of tests or final examinations.

The exact date for the in-class midterms will be announced at least one week in advance.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

**Reappraisal of Grades and Intellectual Honesty:**

*For reappraisal of graded term work, see Calendar I.2*

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

*For reappraisal of final grade, see Calendar I.3*

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

*Statement of Intellectual Dishonesty, see Calendar K.4*

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

*Plagiarism and Other Academic Misconduct, , see Calendar K.5*

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

**Academic Accommodation:** Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities visit [www.ucalgary.ca/access/](http://www.ucalgary.ca/access/).

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at <http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf>

**Important Dates:** Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

**Student Organizations:**

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: [econrep@fasaucalgary.ca](mailto:econrep@fasaucalgary.ca) and Web: [www.fasaucalgary.ca](http://www.fasaucalgary.ca).

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting SUE at [societyofundergradsineconomics@gmail.com](mailto:societyofundergradsineconomics@gmail.com).

**Faculty of Arts Program Advising and Student Information Resources:**

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

**Evacuation Assembly Point:**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is the ICT – Food Court.

**Safewalk:**

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

**Freedom of Information and Protection of Privacy (FOIP) Act:**

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

**Internet and Electronic Communication Device information:**

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

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