



Department of Economics Course Outline

Term: Summer 2007

Course: Economics 321
The Global Trading System

Section: 60

Time: TR 18:00 - 20:50

Place: SS 109

Instructor: Paul Kralovic

Office: SS 405

Telephone: 220-5866

Office Hours: By Appointment only

E-Mail: pkralovic@ceri.ca

Textbook(s):

Required: Hendrik van den Berg, International Economics. McGraw Hill/Irwin. 2004.

Recommended: Hendrik van den Berg, Study Guide to Accompany International Economics. McGraw Hill/Irwin. 2004.

Book(s) on Reserve:

None

Course Outline:

This course examines the nature, causes and consequences of international trade in order to provide the basis for analyzing: aspects of Canadian Trade Policy, regional preferential trading arrangements such as NAFTA and the European Union, and global trading arrangements such as the World Trade Organization. Topics include: comparative advantage, trade with economies of scale, trade with imperfect competition, factor endowments, tariffs, trade restrictions and multinational firms.

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth

and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321 is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc. Students will normally be evaluated in accordance with the marking scheme given below:

Midterm Exam 1	July 26	30%
Assignment 1	TBA	10%
Assignment 2	TBA	10%
Final Examination		<u>50%</u>
		100%

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95-100	B	74-76	C-	60-63
A	87-94	B-	70-73	D+	56-59
A-	82-86	C+	67-69	D	50-55
B+	77-81	C	64-66	F	<50

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators be allowed during the writing of tests or final examinations. Anyone person using a programmable calculator may be assessed a failing grade in the course and further disciplinary action may be taken.

Make-up midterms and deferred midterms will not be given. In cases of documented illness, documented family emergency, or documented religious observance, extra weight will be given to the final examination and/or the next midterm.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom

The instructor will determine tests and examination formats.

Students? Union Vice President Academic

Brittany Sargent

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Students? Union Faculty Representative (Social Sciences)

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Society of Undergraduates in Economics (S.U.E.)

www.ucalgary.ca/~sue

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within seven days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. In the Department of Economics, we recommend that all students enrolled in the Spring/Summer session, should discuss their needs with the instructor of the course no later than seven (7) days after the start of this course.

Safewalk / Campus Security: 220-5333

PK:pst

2007-04-03