



UNIVERSITY OF  
CALGARY

Department of Economics  
Faculty of Arts

## Economics 321 (01) (The Global Trading System)

Instructor: Moshe Lander

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Lecture Location: D2L Delivery

Lecture Days/Time: Asynchronous and pre-recorded

Office: ZOOM Delivery

Office Hours: M 10am – 12pm

Spring 2021

### Course Description:

Introduction to the theory of international trade; provides a basis for examining Canadian trade policy, and regional and world trade institutions such as the WTO and NAFTA. Topics include: tariffs, non-tariff barriers and enhancements, countervail and anti-dumping action, multinational enterprises and international joint ventures.

### Course Objectives/Learning Outcomes:

Students will learn how to analyse and think about international trade from an economic perspective and about the pros and cons of various trade policy instruments.

### Prerequisites/corequisites:

ECON 201 and ECON 203

### Required Textbook(s):

Krugman, P., M. Obstfeld and M. Melitz. *International Economics: Theory and Policy*, 11<sup>th</sup> Edition. Addison Wesley, 2017.

- The e-text and MyLab can be purchased, using the instructor code lander90447, at [mlm.pearson.com/northamerica](http://mlm.pearson.com/northamerica).

### Online Delivery:

This course is delivered online. You are expected to be able to participate online in accordance with this Course Outline. Lectures, assignments, office hours, exams readings and other course material all require online access and this access is your responsibility.

To participate, you need to have: a computer with an up-to-date operating system (macOS or Windows works with all university-supported online learning technologies); an up-to-date web browser (Firefox, Safari, Chrome or Edge should help to avoid compatibility issues); a secure, regular and reliable internet connection; a webcam (optional); microphone/headphones; and, a scanner, camera or free downloadable app to scan your work.

### Desire2Learn:

This course makes use of the Desire2Learn (D2L) platform. You can log on at <http://d2l.ucalgary.ca> through your student centre. Please note that D2L features a class email list that may be used to distribute course-related information. These emails go to your University of Calgary e-mail addresses only.

## Grade Determination:

ASSIGNMENTS	20%
MIDTERM 1	20%
MIDTERM 2	20%
FINAL	40%
	<hr/>
	100%

- The official grading system will be used. See <http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html>.
- You must receive a passing grade on the final to pass the course.
- If your letter grade on the final exceeds your grade on a midterm, the weight of that midterm may be transferred to the final *at the instructor's discretion*. This can only apply if you have written the midterms or provided supporting documentation, such as a medical note or statutory declaration, for the absence.

## Tentative Lecture Schedule and Assigned Readings:

DATE	EVENT	COVERAGE
May 5	Introduction	Chapter 1
May 10	World Trade: An Overview	Chapter 2
May 12	Labour Productivity and Comparative Advantage: Ricardian Model	Chapter 3
May 16	LABS 1 AND 2 DUE	Chapters 1 – 2
May 17	Specific Factors and Income Distribution	Chapter 4
May 19	Resources and Trade: The Heckscher – Ohlin Model	Chapter 5
May 23	LABS 3 AND 4 DUE	Chapters 3 – 4
May 25 – 26	MIDTERM 1 (90 minutes between 6pm on May 25 and 6pm on May 26)	Chapters 1 – 4
May 26	The Standard Trade Model	Chapter 6
May 30	LABS 5 AND 6 DUE	Chapters 5 – 6
May 31	External Economies of Scale / International Location of Production	Chapter 7
June 2	Firms in the Global Economy	Chapter 8
June 6	LABS 7 AND 8 DUE	Chapters 7 – 8
June 7	The Instruments of Trade Policy	Chapter 9
June 8 – 9	MIDTERM 2 (90 minutes between 6pm on June 8 and 6pm on June 9)	Chapters 5 – 8
June 9	The Political Economy of Trade Policy	Chapter 10
June 13	LABS 9 AND 10 DUE	Chapters 9 – 10
June 14	Trade Policy in Developing Countries	Chapter 11
June 16	Controversies in Trade Policy	Chapter 12
June 20	LABS 11 AND 12 DUE	Chapters 11 – 12
TBD	FINAL EXAM	Chapters 1 – 12

## Lectures:

- The entire set of course lectures are pre-recorded and posted on D2L. You may watch them at a pace that works for you, but you are strongly encouraged to keep pace according to a traditional in-class semester schedule (see Tentative Lecture Schedule and Assigned Readings on page 2).
- The entirety of the lectures is approximately 18 hours, so you need to watch about three hours per work, depending on the particular chapters covered (ie, some weeks may be more, some weeks may be less).
- Lectures, along with the e-text, contain all the information needed to complete the course and coursework.
- Once posted, each lecture is always available (as long as D2L is working) except during exams.

### Office Hours:

- Office hours are not recorded, optional and take place online (M 10am – 12pm Mountain).
- As with traditional on-campus office hours, you are received on a first-come, first-served basis and not by appointment. You sit in a virtual waiting room until the instructor is ready to admit you.
- If you use the opportunity, you are expected to “arrive” prepared (ie, with your questions ready) and to be efficient so that the maximum number of students can make use of the available time.
- If you cannot attend office hours because of scheduling conflicts, you can email questions with attached audio, video and/or pictures. The more precise your question, the faster and more precise the response.

### Assignments:

- There are twelve MyLab assignments, one for each chapter and each worth 1 2/3 percent. These assignments are very similar to more traditional, hardcopy assignments that students would submit to instructors. The purposes of the assignments are to: (1) reinforce material covered in class; (2) teach material for which there is insufficient time in class; (3) keep students on track with course learning objectives; and, (4) provide students with immediate evaluation and feedback.
- You do not need to complete the entirety of an assignment in one sitting and you can access them at any time (so long as MyLab is working), except during exams, by clicking on [mlm.pearson.com/northamerica](http://mlm.pearson.com/northamerica) after you purchase the access code and register in the appropriate section.
- Two assignments are due each Sunday, beginning May 16, at 11:59pm Mountain. According to the Tentative Lecture Schedule and Assigned Readings on page 2, these due dates occur 4 – 6 days after the second of the two chapters should have been covered. The time is based on MyLab’s clock. The best way to avoid missing deadlines is to do the labs ahead of time, not just prior to the deadline.
- The grade on your FIRST attempt for each question (if it is before the deadline) is the one that is recorded. After that, “copies” of each assignment are still available but grades from attempting those do not count.
- You may ask for a 48-hour extension for any ONE of the twelve assignments. No documentation and no reason are required, but you should use the extension opportunity judiciously and not use it without legitimate reason because a second extension will not be provided.
- Each assignment consists of some multiple-choice, graphical, numerical and conceptual questions. Evaluation and feedback is provided immediately after the assignment is submitted.
- Some MyLab questions are based on computer algorithms. This means that every time an assignment is attempted, some parameters (eg, numbers, wording) of the questions may differ.
- Assignments do not have a preset amount of time to finish, but inactivity for extended periods could result in MyLab automatically logging you out.
- Address technical problems and questions directly to MyLab (<https://support.pearson.com/getsupport>) or D2L (<https://ucalgary.service-now.com/it>) as appropriate.

### Notes:

1. Students are responsible for all assigned material, eg, supplementary material posted on D2L, regardless of whether or not the material was covered in class.
2. I have been told that my lecture style is fast-paced and intense but engaging and humorous. Although students often find that this style makes the concepts easier to understand, they are often disappointed when they fail to perform to the level to which they are accustomed on my exams. My exams tend to reward those that are sufficiently knowledgeable of the underlying concepts and have developed an intuitive approach to the material. **Memorisation is almost never rewarded.**

To give you the best chance for success in my course, I strongly encourage you stay on schedule as if you were in class, approach the material with a positive attitude, read the relevant materials before (and after) watching the videos, do the assigned homework before advancing to the next chapter, work in a comfortable environment and identify problems and seek help as soon as they occur.

### Midterm and Final Exams:

- There are two midterms (May 25 – 26 and June 8 – 9) that cover the first- and second-thirds of the course, respectively, and a cumulative final written during the final exam period. (See *Grade Determination and Tentative Lecture Schedule and Assigned Readings* on page 2 for more details about the contents and weights.)
- The date and time of your final will be posted in your Student Centre. You are responsible for that information.
- Midterms are available on D2L for 24 hours beginning at 6pm Mountain on May 25 and June 8, respectively. You may begin them at a time of your choosing, but once you begin, you have 60 minutes (plus a 50 percent time extension) to complete them and you must finish before 6pm Mountain on May 26 and June 9, respectively. You will have 120 minutes (plus a 50 percent time extension) to complete the final exam in the designated window as determined by the Registrar's Office.
- The instructor will be available for exam-related questions and concerns during the final 90 minutes of the midterm windows. (The instructor's availability for the final will be determined once the final exam date is set.) If you choose to write at any other time, you will be unable to get any questions or concerns addressed.
- To access the exams, you will be prompted to accept and agree to behave in accordance with the university's policies and procedures on academic integrity (click [here](#) for details).
- After that, you see one multiple-choice question at a time. Questions are randomised so different students write different exams, although the basic coverage is the same for all students.
- During the exams, you are not told whether you have answered a question (in)correctly and you do not see your grade for a few days after the exams close. When the exam grades are ready, they are posted on D2L.
- Once you begin an exam, you are committed to completing it, just as if you were in a live classroom and showed up to an exam.
- All exams are closed book, non-proctored, multiple-choice exams to be completed on D2L.
- You may use a non-programmable calculator and scrap paper to assist you, but you may NOT use any other additional materials, including but not limited to notes, slides, online or offline materials, external websites, formula sheets, previous exams, dictionaries, your phone/tablet or any other electronic device or anything else that would normally fall within the GENERALLY-ACCEPTED definition of cheating.
- Furthermore, you are to do this exam ON YOUR OWN, without discussing the materials with anybody inside or outside of the class for the entirety of the 24-hour window, regardless of when you write. If you fail to follow any of these instructions, you will receive a grade of zero for the exam and will face academic misconduct proceedings in accordance with the university's policies and procedures on academic integrity (click [here](#) for details). If you are aware of somebody else violating this policy and do not report them, then you are in violation of this policy. If you are unsure if what you are doing is acceptable, ask first.
- Do NOT underestimate the difficulty of the exams. The style of the exams is to ensure timely feedback; you should not interpret that the exams are easy because they are multiple choice.
- Questions involve algebra, definitions, interpretations and multi-part questions where the answer to one multiple-choice question may lead to another.
- If you are unable to write a midterm because of instructor-approved documented illness, family emergency, religious observance, D2L technical issue, exam scheduling conflict or university-sanctioned event, its weight will be shifted to the final; otherwise a grade of zero will be assigned.
- There are NO MAKEUP, ALTERNATE OR DEFERRED MIDTERMS under any circumstances, nor may they be written early.
- If you cannot write the final exam at the time assigned by the Registrar's Office, you need to apply for a deferred exam (click [here](#) for details). Under no circumstances will the Department accommodate a direct request from a student. Final exam accommodations are almost never approved for reasons relating to personal vacation/travel or family events.
- If you require university-approved special accommodations (eg, 30 min/hr extra writing time), you must secure the necessary approval from Student Accessibility Services (click [here](#) for details) and notify me at least one week prior to the exam to receive it. You must factor these accommodations into your decision when to begin the exams.
- You may review your exam during office hours provided that you have access to a webcam and that you use the opportunity to *review* your exam, rather than take notes, screen captures, etc. of the exam contents. Intellectual property laws protect the contents of the exam.

**Reappraisal of Grades and Intellectual Honesty:**

For Reappraisal of Graded Term Work, see Calendar I.2: [www.ucalgary.ca/pubs/calendar/current/i-2.html](http://www.ucalgary.ca/pubs/calendar/current/i-2.html)

For Reappraisal of Final Grade, see Calendar I.3: [www.ucalgary.ca/pubs/calendar/current/i-3.html](http://www.ucalgary.ca/pubs/calendar/current/i-3.html)

**Academic Misconduct:**

Academic Misconduct refers to student behavior that compromises proper assessment of students' academic activities and includes: cheating; fabrication; falsification; plagiarism; unauthorised assistance; failure to comply with an instructor's expectations regarding conduct required of students completing academic assessments in their courses; and, failure to comply with exam regulations applied by the Registrar.

A student committing academic misconduct during the final exam will not receive a passing grade on the course.

For information on the Student Academic Misconduct Policy and Procedure please visit:

<https://ucalgary.ca/policies/files/policies/student-academic-misconduct-policy.pdf> and  
<https://ucalgary.ca/policies/files/policies/student-academic-misconduct-procedure.pdf>.

Additional information is available on the Academic Integrity Website at <https://ucalgary.ca/student-services/student-success/learning/academic-integrity>.

**Academic Accommodations:**

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services. SAS will process the request and issue letters of accommodation to instructors. Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at [www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf](http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf).

**Freedom of Information and Protection of Privacy (FOIP) Act:**

Personal information is collected in accordance with FOIP. Assignments can only be returned to the student and will be accessible only to authorised faculty and staff. For more information, see:

[www.ucalgary.ca/legalservices/files/legalservices/faq-students.pdf](http://www.ucalgary.ca/legalservices/files/legalservices/faq-students.pdf) and  
[www.ucalgary.ca/legalservices/files/legalservices/faq-faculty\\_0.pdf](http://www.ucalgary.ca/legalservices/files/legalservices/faq-faculty_0.pdf).

**Copyright Legislation:**

See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at

[www.ucalgary.ca/policies/files/policies/acceptable-use-of-material-protected-by-copyright-policy.pdf](http://www.ucalgary.ca/policies/files/policies/acceptable-use-of-material-protected-by-copyright-policy.pdf).

Students who use material protected by copyright in violation of this policy may be disciplined under the Non-Academic Misconduct Policy.

Course materials created by instructors (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the instructor. These materials may NOT be reproduced, redistributed or copied without the explicit consent of the instructor. The posting of course materials to third party websites such as note-sharing sites without permission is prohibited. Sharing of extracts of these course materials with other students enrolled in the course at the same time may be allowed under fair dealing.

**Recording of Lectures:**

Recording of lectures is prohibited, except for audio recordings authorised as an accommodation by SAS or an audio recording for individual private study and only with the written permission of the instructor. Any unauthorised electronic or mechanical recording of lectures, their transcription, copying or distribution, constitutes academic misconduct. See [www.ucalgary.ca/pubs/calendar/current/e-6.html](http://www.ucalgary.ca/pubs/calendar/current/e-6.html).

**Important Dates:**

Please check: [www.ucalgary.ca/pubs/calendar/current/academic-schedule.html](http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html).

**Student Organisations:**

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

E-mail: [econrep@fasaucalgary.ca](mailto:econrep@fasaucalgary.ca) and Web: [www.fasaucalgary.ca](http://www.fasaucalgary.ca).

Society of Undergraduates in Economics:

[www.ucalgarysue.com/](http://www.ucalgarysue.com/).

Society of Undergraduates in Economics is a student run organisation whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at [societyofundergradsineconomics@gmail.com](mailto:societyofundergradsineconomics@gmail.com).

**Faculty of Arts Program Advising and Student Information Resources:**

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Call them at 403-220-3580, or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate>, which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625].

**Student Support and Resources:**

- See [www.ucalgary.ca/registrar/registration/course-outlines](http://www.ucalgary.ca/registrar/registration/course-outlines) for information on campus mental health resources, the Student Ombuds' Office, Student Success Centre, Safewalk and Emergency Evacuation and Assembly.
- Online writing resources are available at <https://ucalgary.ca/student-services/student-success/writing-support>.

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