Economics 321(L01) (The Global Trading System)

Instructor: Mokhtar Tabari
Phone: 403-220-3255
Email: Mokhtar.tabari@ucalgary.ca
Office: SS 407
Office Hours: W 13:00-15:00

Lecture Location: SB 148
Lecture Days/Time: MW 09:00 - 11:45

TA: Longzhou Wang
TA Office: SS 409
TA Office Hours: M 13:00-15:00

Spring 2019

Course Description:
This course introduces various theories of international trade and provides a basis for examining Canadian trade policy, and regional and world trade institutions such as the WTO and NAFTA (USMCA). Topics include determinants of trade, the gains from trade, tariffs, non-tariff barriers, countervail and anti-dumping action, multinational enterprises, and supply management.

Course Objectives/Learning Outcomes:
Students will learn how to analyze and think about international trade from an economic perspective, and about the pros and cons of various trade policy instruments.

Course Outline:
Course content includes, but is not limited to, the following text chapters:

- Chapter 1: Trade in the Global Economy
- Chapter 2: Trade and Technology: The Ricardian Model
- Chapter 3: Gains and Losses from Trade in the Specific-Factors Model
- Chapter 4: Trade and Resources: The Heckscher-Ohlin Model
- Chapter 5: Movement of Labor and Capital between Countries
- Chapter 6: Increasing Returns to Scale and Monopolistic Competition
- Chapter 7: Offshoring of Goods and Services
- Chapter 8: Import Tariffs and Quotas under Perfect Competition
- Chapter 9: Import Tariffs and Quotas under Imperfect Competition
- Chapter 11: International Agreements: Trade, Labor, and the Environment

NOTE: Depending on time constraints, some topics may be added or deleted.
Prerequisites/corequisites:
ECON 201 and 203, or consent of the Department.

Required Textbook(s):

Recommended Textbook(s):
None

Books on Reserve:

Desire2Learn:
This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at [http://d2l.ucalgary.ca](http://d2l.ucalgary.ca) through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details:

<table>
<thead>
<tr>
<th>ASSIGNMENTS</th>
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<tbody>
<tr>
<td>Assignment 1</td>
<td>May 21st</td>
<td>10%</td>
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<tr>
<td>Assignment 2</td>
<td>June 7th</td>
<td>10%</td>
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<tr>
<td>Assignment 3</td>
<td>June 17th</td>
<td>10%</td>
</tr>
<tr>
<td>MIDTERM EXAM</td>
<td>May 22nd</td>
<td>30%</td>
</tr>
<tr>
<td>FINAL EXAMINATION</td>
<td>TBA</td>
<td>40%</td>
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The official grading system will be used. See [http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html](http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html).

If a student’s letter grade on the final exam exceeds their midterm(s) letter grade, the weight of the midterm(s) is (are) transferred to the final exam. The student must have written the midterm(s) or provided supporting documentation for the absence(s) such as a medical note or statutory declaration.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor’s office during the instructor’s office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar’s Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred_final](http://www.ucalgary.ca/registrar/exams/deferred_final). Under no circumstance will this be accommodated by the Department.

Tests and exams will involve multiple choice questions. Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

The midterm will be written in class time on May 22nd.
THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:
For reappraisal of graded term work, see Calendar I.2
http://www.ucalgary.ca/pubs/calendar/current/i-2.html

For reappraisal of final grade, see Calendar I.3
http://www.ucalgary.ca/pubs/calendar/current/i-3.html

Statement of Intellectual Dishonesty, see Calendar K.4
http://www.ucalgary.ca/pubs/calendar/current/k-4.html

Plagiarism and Other Academic Misconduct, see Calendar K.5
http://www.ucalgary.ca/pubs/calendar/current/k-5.html

Academic Accommodations:
The student accommodation policy can be found at: ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:
Please check: http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html

Student Organizations:
Faculty of Arts Students’ Association (F.A.S.A.):
Economics Department Representative
Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:
https://www.ucalgarysue.com/.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:
- Have a question, but not sure where to start? The Arts Students’ Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at http://arts.ucalgary.ca/undergraduate which has detailed information on common academic concerns, including program planning and advice.
• For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
• Online writing resources are available at http://www.ucalgary.ca/ssc/resources/writing-support.

Evacuation Assembly Point:
In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is the ICT - Food Court.

Safewalk:
The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. Call 403-220-5333.

Freedom of Information and Protection of Privacy (FOIP) Act:
Personal information is collected in accordance with FOIP. For more information, see http://www.ucalgary.ca/legalservices/foip/foip-hia.

Internet and Electronic Communication Device information:
The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.