



Department of Economics Course Outline

		Term:	Spring 2011
Course:	Economics 321 [The Global Trading System]	Section:	20
Time:	MW 14:00-16:50	Place:	ICT 114
Instructor:	Rui Wan		
Office:	SS407	Telephone:	220-3255
Office Hours:	MW 17:00-17:50	E-mail:	ruwan@ucalgary.ca

Textbook(s):

Feenstra, Robert C., and Alan M. Taylor (2011). *International Trade*. Worth Publishers, 2nd Edition. [Required]

Krugman, Paul R., Maurice Obstfeld and Marc J. Melitz (2010). *International Economics: Theory & Policy*, 9th Edition. [Recommended]

Book(s) on Reserve:

None

Course Outline:

This course examines the nature, causes and consequences of international trade. A list of topics and their corresponding chapters in the text are given below. (Some topics may be added or deleted depending on time constraints.)

1. Introduction – Chapter 1
2. The Ricardian Model – Chapter 2
3. The Specific Factors Model – Chapter 3
4. The Heckscher-Ohlin Model – Chapter 4
5. International Factor Movements – Chapter 5
6. Increasing Returns to Scale and Imperfect Competition – Chapter 6
7. Trade Policy: Tariffs, Quotas and Subsidies – Chapters 8, 9 and 10
8. Trade Policy: International Agreements – Chapter 11

Grade Determination and Final Examination Details:

Course grades will be determined as follows:

Four Assignments	20%
Midterm Exam - June 6th (Tentative)	30%
Final Exam – Scheduled by the Registrar (June 27-29)	50%

You will have at least one week to complete each of the four assignments. Assignments must be turned in at the **start** of class on the day that they are due. Late assignments will not be accepted. I encourage you to work together on assignments, but each person must write up and submit their **own** answers.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	90-100	B	72-75	C-	56-59
A	85-89	B-	68-71	D+	53-55
A-	80-84	C+	64-67	D	50-52
B+	76-79	C	60-63	F	0-49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting **2** hours.

Tests and exams WILL NOT involve multiple choice questions.

Students' Union Vice-President, Academic

Ola Mohajer

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Society of Undergraduates in Economics (S.U.E.)

www.ucalgary.ca/sue

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within seven days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Location - SS Food Court

RW/mi
2011-03-17