



Department of Economics Course Outline

Term: Spring 2004

Course: Economics 321
[International Trade I]

Section: 20

Time: MW 18:00 ? 20:50

Place: ST 147

Instructor: Dr. David R. Sabiston

Office: SS 1050

Telephone: 220-6709
440-6546

Office Hours: MW 17:15 ? 17:45

E-Mail: dsabiston@mtroyal.ca

Textbook(s):

Required:

Carbaugh, Robert J. (2004). *International Economics* (9th ed.). South-Western College Publishing, Cincinnati, Ohio.

Optional:

Carbaugh, Robert J., and James S. Hanson (2004). *Study Guide for International Economics*. 9th Edition, South-Western College Publishing, Cincinnati, Ohio.

Book(s) on Reserve:

- Brown, Wilson B., and Jan S. Hogendorn (2001). *International Economics in the Age of Globalization*. Broadview Press.
- Gerber, James (2002). *International Economics* (2nd ed.) Addison Wesley Longman.
- Hart, Michael (2002). *A Trading Nation: Canadian Trade Policy from Colonialism to Globalization*. UBC Press, Vancouver, BC.
- Irwin, Douglas A. (1996). *Against the Tide: An Intellectual History of Free Trade*. Princeton University Press, Princeton, New Jersey.

- Irwin, Douglas A. (2002). *Free Trade Under Fire*. Princeton University Press, Princeton, New Jersey.
- Krugman, Paul (1997). *Pop Internationalism*. MIT Press.

Course Outline:

This course provides an introduction to a variety of topics concerning international trade theory and policy. These topics include: a brief history of trade (dating from Plato and Aristotle up through the English mercantilist literature and on to Adam Smith's case for free trade); absolute and comparative advantage basis for trade, the Heckscher-Ohlin theory, trade with economies of scale, tariffs, non-tariff trade barriers, political economy of non-tariff barriers, strategic trade policies, trading agreements, and developing economies' trade policies. Throughout the course we will emphasize current applications, policy development, as well as the institutional framework underlying the interaction between nations.

Grade Determination and Final Examination Details:

In-Class quizzes 50%
 Final Examination 50%

If you provide documentation of a satisfactory reason for missing the in-class quizzes, its weight will be transferred equally to the remaining quizzes: there will not be any make-up quizzes. The final exam will cover the whole course.

Tests and final exams are marked on a numerical (percentage) basis and converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalencies will generally apply:

A+	90 ? 100	B	74 ? 76	C-	60 ? 63
A	85 ? 89	B-	70 ? 73	D+	56 ? 59
A-	80 ? 84	C+	67 ? 69	D	50 ? 55
B+	77 ? 79	C	64 ? 66	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Calculators **will not** be permitted during the writing of quizzes or the final examination.

There will be a Registrar scheduled final examination, lasting 2 hours.

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