

Economics 321(L01) (The Global Trading System)

Instructor: Trevor Tombe
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Lecture Location: AD 140
Lecture Days/Time: MWF 9:00-9:50am

Office: SS 426
Office Hours: MW 12:00 – 1:00pm

FALL 2019

TA: TBD
TA Office Hours: TBD

Course Description:

This course introduces various theories of international trade and provides a basis for examining Canadian trade policy, and regional and world trade institutions such as the WTO and NAFTA. Topics include: determinants of trade, the gains from trade, tariffs, non-tariff barriers, countervail and anti-dumping action, multinational enterprises, and supply management.

Course Objectives/Learning Outcomes:

Students will learn how to analyze and think about international trade from an economic perspective, and about the pros and cons of various trade policy instruments.

Prerequisites:

ECON 201 and 203, or consent of the Department.

Required Textbook(s):

Robert Feenstra and Alan Taylor, *International Trade*, Fourth Edition, Worth Publishers, 2017.

Very Highly Recommended Podcast:

Trade Talks, by the Peterson Institute for International Economics (Soumaya Keynes, The Economist; Chad Bown, PIIE). Available on iTunes, Google Podcasts, Stitcher, etc.

Recommended Textbook(s):

None

Books on Reserve:

None

Course Outline:

We will cover the following chapters and topics

- **Chapter 1** Trade in the Global Economy
- **Chapter 2** Trade and Technology: The Ricardian Model
- **Chapter 3** Gains and Losses from Trade in the Specific-Factors Model

- **Chapter 4** Trade and Resources: The Heckscher-Ohlin Model
- **Chapter 5** Movement of Labor and Capital between Countries
- **Chapter 6** Increasing Returns to Scale and Monopolistic Competition
- **Chapter 8** Import Tariffs and Quotas under Perfect Competition
- **Chapter 9** Import Tariffs and Quotas under Imperfect Competition
- **Chapter 7** Offshoring of Goods and Services
- **Chapter 11** International Agreements: Trade, Labor, and the Environment
- **Chapter 10** Export Subsidies in Agriculture and High-Technology Industries

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details:

Mid-Term 1	20%
Mid-Term 2	20%
Assignments	10%
Final Examination	50%
	100%

The official grading system will be used. See <http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html>.

There will be four required assignments throughout the semester. The best three will count towards the 10% grade. A few Friday lectures will be used to review the assignments and go over selected answers.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole. Students are reminded that simply being able to access their cellphone during an exam is academic misconduct.

If a student's letter grade on the final exam exceeds their midterm(s) letter grade, the weight of the midterm(s) is (are) transferred to the final exam. The student must have written the midterm(s) or provided supporting documentation for the absence(s) such as a medical note or statutory declaration.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work. See <https://www.ucalgary.ca/pubs/calendar/current/e-2.html>.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during his office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final. Under no circumstance will this be accommodated by the Department.

Tests and exams may involve multiple choice questions. Non-programmable calculators will be allowed during the writing of tests or final examinations.

The exact date for the in-class midterms will be announced at least one week in advance.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, , see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at <http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf>.

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. Assignments can only be returned to the student and will be accessible only to authorized faculty and staff. For more information, see <http://www.ucalgary.ca/legalservices/files/legalservices/faq-students.pdf> and http://www.ucalgary.ca/legalservices/files/legalservices/faq-faculty_0.pdf.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note taking only unless otherwise authorized by the instructor.

Copyright Legislation:

See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at www.ucalgary.ca/policies/files/policies/acceptable-use-of-material-protected-by-copyright.pdf. Students who use material protected by copyright in violation of this policy may be disciplined under the Non-Academic Misconduct Policy.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580, or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate>, which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.

Student Support and Resources:

- See <https://www.ucalgary.ca/registrar/registration/course-outlines> for information on campus mental health resources, the Student Ombuds' Office, Student Success Centre, Safewalk, and Emergency Evacuation and Assembly.
- Online writing resources are available at <https://ucalgary.ca/student-services/student-success/writing-support>.

Notes:

Students are responsible for all assigned material, e.g., supplementary material posted on D2L, regardless of whether or not the material was covered in class.

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2019-07-26