Economics 311 (L01) (Computer Applications in Economics)

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Office: SS 336  
Office Hours: 9:00 – 9:50 MTWR  
(Fall 2019)

Course Description:
The main goal of this blended learning course is to provide proficiency in practical applications of economics using computers. Students learn about the elementary and advanced features of spreadsheets using Excel and using the economic databases to find economic data. Examples will be drawn from Engineering Economics and Financial Economics.

Course Outcomes:
By the end of the course students are supposed to be
- literate in Excel (comprehend terminology, apply appropriate techniques) for various types of data summaries and analysis;
- able to obtain data from various sources, and import it into Excel. This includes selecting and using the appropriate format for graphing different types of data;
- able to explain the time value of money, the underlying concepts, and to assess loans, mortgages, bonds, term deposits and other business projects using multiple methods in Excel;
- able to defend his/her choice of the most profitable alternative, and to perform a sensitivity analysis using advanced Excel techniques;
- able to use advanced Excel database tools to compile, summarize and organize data including a PivotTables.

Course Outline:
Introduction and Lecture 1
Sept 6 – Sept 16, 2019  

Lectures 2 & 3
Sept 18 – Oct 11, 2019  
Basic Concepts of Financial Economics.
- Interest Rates
- Mortgage Loans
- Present Worth Analysis
- Basic Concepts of Financial Economics.

October 16, 2019  
Midterm Test
Lectures 4 & 5
Oct 18 – Oct 31, 2019
Project Evaluation.
- Cash Flow Analysis
- Sensitivity Analysis

Lectures 6 – 9
Nov 1 – Dec 9, 2019
Database Management Applications.
- Database Tools
- Statistical Functions
- Statistical Functions for Databases
- Pivot Tables
  Downloading economic data from CANSIM II, OECD, and other web sources and importing it into Excel.

Prerequisites/corequisites:
Economics 201.

Required Textbook(s): None.

Recommended Textbook(s):

Books on Reserve:

Desire2Learn:
This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at [http://d2l.ucalgary.ca](http://d2l.ucalgary.ca) through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Test</td>
<td>20%</td>
<td>October 16, 2019</td>
</tr>
<tr>
<td>Assignments</td>
<td>8% each</td>
<td>September 27, 2019 September 27, 2019</td>
</tr>
<tr>
<td></td>
<td></td>
<td>October 11, 2019 October 11, 2019</td>
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<td></td>
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<td>December 2, 2019 December 2, 2019</td>
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<tr>
<td>Project</td>
<td>16%</td>
<td>November 18, 2019</td>
</tr>
<tr>
<td>Final Examination</td>
<td>40%</td>
<td>100%</td>
</tr>
</tbody>
</table>
The official grading system will be used. See http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html.

Students must receive a passing grade on the final exam to pass the course.

If a student’s letter grade on the final exam exceeds their midterm(s) letter grade, the weight of the midterm is transferred to the final exam. The student must have written the midterm or provided supporting documentation for the absence such as a medical note or statutory declaration.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work. See https://www.ucalgary.ca/pubs/calendar/current/e-2.html.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor’s office during the instructor’s office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar’s Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final. Under no circumstance will this be accommodated by the Department.

Tests and exams WILL NOT involve multiple choice questions.

All examinations will be open-book and computer based.

Any calculators, cellphones, and other electronic devices will not be allowed during the writing of tests or final examinations. Students are reminded that simply being able to access their cellphone during an exam is academic misconduct.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:
For reappraisal of graded term work, see Calendar I.2
http://www.ucalgary.ca/pubs/calendar/current/i-2.html

For reappraisal of final grade, see Calendar I.3
http://www.ucalgary.ca/pubs/calendar/current/i-3.html

Statement of Intellectual Dishonesty, see Calendar K.4
http://www.ucalgary.ca/pubs/calendar/current/k-4.html

Plagiarism and Other Academic Misconduct, see Calendar K.5
http://www.ucalgary.ca/pubs/calendar/current/k-5.html

Academic Accommodations:
Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student

**Freedom of Information and Protection of Privacy (FOIP) Act:**
Personal information is collected in accordance with FOIP. Assignments can only be returned to the student and will be accessible only to authorized faculty and staff. For more information, see [http://www.ucalgary.ca/legalservices/files/legalservices/faq-students.pdf](http://www.ucalgary.ca/legalservices/files/legalservices/faq-students.pdf) and [http://www.ucalgary.ca/legalservices/files/legalservices/faq-faculty_0.pdf](http://www.ucalgary.ca/legalservices/files/legalservices/faq-faculty_0.pdf).

**Internet and Electronic Communication Device information:**
The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note taking only unless otherwise authorized by the instructor.

**Copyright Legislation:**
See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at [www.ucalgary.ca/policies/files/policies/acceptable-use-of-material-protected-by-copyright.pdf](http://www.ucalgary.ca/policies/files/policies/acceptable-use-of-material-protected-by-copyright.pdf). Students who use material protected by copyright in violation of this policy may be disciplined under the Non-Academic Misconduct Policy.

**Important Dates:**
Please check: [http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html](http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html)

**Student Organizations:**
Faculty of Arts Students’ Association (F.A.S.A.):
- Economics Department Representative
- Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: [www.fasaucalgary.ca](http://www.fasaucalgary.ca).

Society of Undergraduates in Economics:
- [https://www.ucalgarysue.com/](https://www.ucalgarysue.com/)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

**Faculty of Arts Program Advising and Student Information Resources:**
- Have a question, but not sure where to start? The Arts Students’ Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580, or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at [http://arts.ucalgary.ca/undergraduate](http://arts.ucalgary.ca/undergraduate), which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.

**Student Support and Resources:**
- See [https://www.ucalgary.ca/registrar/registration/course-outlines](https://www.ucalgary.ca/registrar/registration/course-outlines) for information on campus mental health resources, the Student Ombuds’ Office, Student Success Centre, Safewalk, and Emergency Evacuation and Assembly.
Notes:
1. Students are responsible for all assigned material, e.g., supplementary material posted on D2L, regardless of whether or not the material was covered in class.

2. Assignments and Project are to be submitted by 12:00 pm on the date due via Dropbox, before the folder becomes unavailable. Answers to assignments will be either discussed in class shortly after each assignment falls due or posted on the D2L. For this reason, late assignments will be given a score of zero, although you may still wish to have the work corrected and returned without a score being recorded.

3. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient’s name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on this course outline.

LV
2019-07-23