



Department of Economics Course Outline

Course:	Economics 303 [Intermediate Economic Theory – Macroeconomics I]	Term:	Winter 2013
Time:	MWF 12:00 – 12:50	Section:	01
Instructor:	Dr. F.J. Atkins	Place:	EEEL 210 (subject to change)
Office:	SS 410	Telephone :	220-5864
Office Hours:	TBA	E-mail:	atkins@ucalgary.ca

Textbook(s):

Required: Dornbush et al, *Macroeconomics*, 7th Canadian Edition, 2005.

Book(s) on Reserve:

None

Course Outline:

I will be following the textbook reasonably closely. I have provided chapter references for each topic.

Topics

1. Introduction

- (a) Markets, Models and Time Frames
- (b) A Look at the Data

Text: Chapter 1

2. National Income Accounts

Text: Chapter 2. This is considered to be review of Econ 203, and, as such, I will not deal with this material explicitly in class.

3. A Long-Run Classical Approach to the Economy

- (a) The Production Function and the Labour Market (Supply)
- (b) Savings Consumption and Investment (Demand)
- (c) The Quantity Theory of Money

Text: Chapter 3

4. Introduction to Trade and Exchange Rates

- (a) The Balance of Payments Accounts
- (b) Savings and Investment in a Small Open Economy
- (c) Exchange Rates
- (d) Purchasing Power Parity

Text: Chapter 5

5. A Short-Run Keynesian Approach to the Economy

- (a) Business Cycles and The Economy

Text: Chapter 6, Sections 6-1 and 6-2.

- (b) Income and Spending

Text: Chapter 10; This is considered to be review of Econ 203, and, as such, I will not deal with this material explicitly in class.

- (c) The IS/LM model

Text: Chapters 11 and 12

6. Short Run Open Economy Macroeconomics

- (a) Capital Mobility
- (b) Perfect Capital Mobility and Fixed Exchange Rates
- (c) Interest Differentials and Exchange Rate Expectations

Text: Chapter 13

Grade Determination and Final Examination Details:

Two assignments @ 10% each	20%
Two midterms @ 15% each	30%
Final examination	50%

The dates for the assignments and the midterms will be announced in the first week of classes.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators **WILL** be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours.

Tests and exams **WILL NOT** involve multiple choice questions.

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President Academic:

Kenya-Jade Pinto

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Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3rd Floor of the Taylor Family Digital Library.

- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333
Emergency Assembly Location - Scurfield Hall Atrium

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2012-10-12