

Economics 303(L04) Intermediate Economic Theory - Macroeconomics I

Instructor: Peter Tracey
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Lecture Location: EDC 388
Lecture Days/Time: MWF 10:00 – 10:50

Office: SS 346
Office Hours: MWF 13:00 – 13:45

Fall 2018

Course Description: This is the first of two intermediate-level macro theory courses (the second being ECON 359) that are required to major in Economics. This course introduces a basic macroeconomic model known the IS-LM-AD-AS model. This model has numerous applications, some of which we shall discuss in this course. We will also use the model to study the effects of various macroeconomic shocks and policies on the economy.

Course Objectives/Learning Outcomes: The main objective of this course is to introduce students to a basic macroeconomic model called the IS-LM-AD-AS model. After completing this course, students are expected to be familiar with this model in both a closed and an open setting. They are also expected to know how to use the model to study the effects of various macroeconomic shocks and policies on the economy.

Course Outline: This course follows closely the following topics. (Note: Some topics may be added or deleted depending on time constraints.)

1. The IS-LM Model of a Closed-Economy in the Short-run (Chapters 3, 4, and 5)
2. The IS-LM Model of an Open-Economy (Chapters 6, 7, and 8)
3. The AD-AS Model of a Closed-Economy in the Medium-run (Chapters 9, 10, 11, 12, and 13)
4. The Open-Economy AD-AS Model (chapter 14)

Prerequisites/corequisites: Mathematics 30 – 1 or Pure Mathematics 30 or equivalent, and ECON 201 and ECON 203.

Required Textbook(s): Olivier Blanchard and David Johnson, *Macroeconomics*, 5th Canadian Edition presented in a Custom Package (Looseleaf) **[Required Text]**

Books on Reserve: None

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Tutorials:

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials, the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

Grade Determination and Final Examination Details: Midterm Examination

Midterm Test	30%	Wednesday, October 24, 2018
Assignment 1	10%	Wednesday, October 10, 2018
Assignment 2	10%	Wednesday, November 7, 2018
Final Exam	50%	Date set by the Registrar's Office

The official grading system will be used. See <http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html>.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final. Under no circumstance will this be accommodated by the Department.

Tests and exams **WILL NOT** involve multiple choice questions. Non-programmable calculators **WILL** be allowed during the writing of tests or final examinations.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

The student accommodation policy can be found at: ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

Evacuation Assembly Point:

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is Scurfield Hall - Atrium.

Safewalk:

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

Notes:

1. **Students will not be given extra time to complete the midterm exam and the final exam.**
2. Students will be responsible for all material covered in class, unless the instructor states otherwise.
3. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
4. **If you wish to contact me, I prefer that you do so by email.**

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