



Department of Economics Course Outline

		Term:	Fall 2004
Course:	Economics 303 [Intermediate Economic Theory ? Macroeconomics I]	Section:	02
Time:	MWF 13:00 ? 13:50	Place:	ICT 116 (subject to change)
Instructor:	P. R. Tracey		
Office:	SS1046	Telephone:	220-2693
Office Hours:	MW 15:05-15:45 These hours are subject to change	E-mail:	tracey@ucalgary.ca

Textbook(s):

Dornbusch, R., S. Fischer, R. Startz, F. Atkins, and G. Sparks, *Macroeconomics*, 7th Canadian edition, McGraw-Hill Ryerson, 2005. **[Required Text]**

Book(s) on Reserve:

None

Blackboard:

Students who are registered in this course can log in at <http://blackboard.ucalgary.ca/webapps/login>

Course Outline:

This course introduces the student to the use of macroeconomic models. These models attempt to explain how the economy functions, and the role of government in stabilizing the economy. (Some topics may be added or deleted depending on time constraints.)

1. Introduction
2. The Classical Model ? Chapter 3
3. Consumption and Saving ? Chapter 14

4. Investment ? Chapter 15
5. Income and Spending ? Chapter 10
6. The Demand for Money ? Chapter 16
7. The Supply of Money ? Chapter 18
8. Money, Interest, and Income ? Chapter 11
9. Monetary and Fiscal policy in the Very Short Run ? Chapter 12
10. The Open Economy ? Chapters 5, 9
11. Aggregate Demand in the Open Economy ? Chapter 13

Grade Determination and Final Examination Details:

Midterm	30%	October 20, 2004
Assignment	20%	November 8, 2004 ? Late assignment will not be accepted.
Final Examination	50%	Scheduled by Registrar ? 2 Hours

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B	77 - 81	C-	61 - 65
A	90 - 96	B-	74 - 76	D+	57 - 60
A-	87 - 89	C+	71 - 73	D	50 - 56
B+	82 - 86	C	66 - 70	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Students must pass the final exam to pass the course as a whole.

Calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours. It will be held in a classroom.

Tests and exams WILL NOT involve multiple choice questions.

Students? Union Vice-President, Academic:

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Society of Undergraduates in Economics (S.U.E.)

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Notes:

- Students seeking reappraisal of a piece of graded term work (assignment, mid-term test) should discuss their work with the Instructor within two weeks of the work being returned to the class.
- Make-up mid-term tests/assignments and deferred mid-term tests/assignments will not be given. In cases of documented illness, documented family emergency, or documented religious observance, extra weight will be given to the final examination.
- Mid-term tests and the final examination will not be given before the indicated dates.
- Students are required to read the chapters listed in the outline.
- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete Math 249 or 251, and Math 211 no later than the second year. This is very important because these courses are prerequisites for Econ 387/389, which in turn are prerequisites for Econ 557/559. Also Stat 213 should be completed no later than the third year because it is a prerequisite for Econ 315, which in turn is a prerequisite for Econ 419. We suggest that you consult the Calendar, and the brochure "Undergraduate Programs in Economics." If you still need help you should speak with a Student Advisor in the Economics Department.

Safewalk / Campus Security: 220-5333

PRT:dm

2004-06-30