



## Department of Economics Course Outline

**Term:** Spring 2004

**Course:** Economics 301  
[Intermediate Economic Theory ?  
Microeconomics I]

**Section:** 20

**Time:** MW 09:00 ? 11: 50

**Place:** SS 113 (subject to change)

**Instructor:** D. Fodor

**Office:** SS 407

**Telephone:** 220-3255

**Office Hours:** M 12:00-13:00,  
or by appointment

**E-Mail:** [idfodor@ucalgary.ca](mailto:idfodor@ucalgary.ca)

### Textbook(s):

*Required:*

- Curtis Eaton, Diane Eaton, and Douglas Allen, *Microeconomics*, Prentice Hall, 6th Edition.
- Devlin & Gallini, *Problem Solving in Microeconomics (study guide to accompany)*, Prentice Hall, Latest Ed.

### Book(s) on Reserve:

- Curtis Eaton, Diane Eaton, and Douglas Allen, *Microeconomics*, 6th ed., Prentice Hall
- Michael Katz and Harvey Rosen, *Microeconomics*, McGraw-Hill, latest ed..
- R. S. Pindyck and D. R. Rubinfeld, *Microeconomics*, 5th ed., Prentice Hall
- Hal Varian, *Intermediate Microeconomics: A Modern Approach*", Norton & Co., latest ed.

### Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

### Course Outline:

- Introduction to Microeconomics ? Chapter 1 from Eaton, Eaton and Allen
- Consumer Theory ? Chapters 2, 3, 4
  - a) Preferences
  - b) Utility Functions
  - c) Utility Maximization
  - d) The Individual Demand Curve
  
- Producer Theory ? Chapters 6, 7
  - a) Production Functions
  - b) Cost Minimization - Short Run (one variable input)
  - c) Cost Functions
  - d) Cost Minimization - Long Run (many variable inputs)
- Market ? Chapters 8, 9
  - a) Market Demand Curve
  - b) Individual and Market Supply Curve - Short Run and Long Run
  - c) Perfect Competitive Equilibrium - Short Run and Long Run
  - d) Applications of the Perfect Competitive Model

Class attendance is not mandatory. However, students are responsible for all material taught during lectures. The textbook and class lectures are complements, not substitutes for each other.

Students are expected to be able to use some basic high school level mathematics. In particular, they should be familiar with the meaning of mathematical functions, the use and meaning of simple linear equations, and be able to solve two equations for two unknowns.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated below. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	80 - 84	C+	65 - 69	D+	50 - 54
A	90 - 94	B	75 - 79	C	60 - 64	D	45 - 49
A-	85 - 89	B-	70 - 74	C-	55 - 59	F	0 - 44

### Grade Determination and Final Examination Details:

Assignment:	20%	Due at the <i>beginning</i> of class on the due date
Midterm:	30%	
Final Exam:	50%	

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal, the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*

, feels it is necessary to more fairly represent student achievement.

Programmable calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar-scheduled final examination held in a classroom, lasting 2 hours.

Tests and exams WILL involve multiple-choice questions (though not exclusively).

**Notes:**

- Students seeking reappraisal of a piece of graded term work (assignments, midterm) should discuss their work with the Instructor within one week of the work being returned to the class. However, the earliest that grades will be discussed is two days after the return of a graded piece of work.
- Every exam and assignment will contain one or several bonus questions which can contribute up to 20% to the grade. These questions will be designed with the purpose of testing students' judgement and understanding of topics discussed, rather than their analytical skills.
- Make-up examination and deferred examinations are possible only in cases of documented illness or extreme personal emergencies.
- Students must pass the final examination in order to pass the course.
- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete Math 249 or 251, and Math 211 no later than the second year. This is very important because these courses are prerequisites for Econ 387/389, which in turn are prerequisites for Econ 557/559. Also Stat 213 should be completed no later than the third year because it is a prerequisite for Econ 315, which in turn is a prerequisite for Econ 419. We suggest that you consult the Calendar, and the brochure "Undergraduate Programs in Economics." If you still need help you should speak with a Student Advisor in the Economics Department.

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