

Economics 301 (L01) Intermediate Economic Theory – Microeconomics

Instructor:	Subhasish Dugar	Lecture Location:	ICT 114
Phone:	220 5291	Lecture Days/Time:	MWF 12:00 – 12:50
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Office:	SS 434		
Office Hours:	F 11:00 – 11: 45	Fall 2015	

Textbook(s): Varian, Hal R. 2010. *Intermediate Microeconomics: A Modern Approach*, 9th Edition, New York: W.W. Norton.

Book(s) on Reserve: None

Desire2Learn: This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Course Outline: This course is the first of a pair of courses (ECON 357 is the second) designed to acquaint the students with microeconomics theory. We will be focusing on understanding the behavior of consumers and firms, and analyze their interactions through markets. Most of these topics have been covered in your introductory economics courses. However, the analysis will be more technical in this course. Calculus is not required for this course, but high school level algebra is used extensively. In particular, you must be able to solve a system of two equations and two unknowns.

Grade Determination and Final Examination Details:

There will be two midterms all given in class and a final.

First Midterm:	Wednesday October 14
Second Midterm:	Monday November 16
Final Exam:	Registrar's office determined

Each midterm will be closed-book and closed notes and will be comprehensive in nature.

There will be three assignments.

Assignment 1. Oct 9, due Oct 16

Assignment 2. Oct 30, due Nov 6
 Assignment 3. Nov 16, due Nov 30

Each midterm exam is worth 20%; each assignment is worth 6.7% and the final exam is worth 40% of your final grade.

Assignments are due at the beginning of the lecture on the due date. Solutions to the assignments will be made available to the students at that time. This means that **late assignments cannot and will not be accepted.**

The midterm test will be held in the classroom during regular lecture hours. The final exam will be two (2) hours in length. There will be no multiple-choice questions on either tests or on the final exam. The use of a simple nonprogrammable calculator during the test and the final exam will be allowed. Graphing calculators, cell phones, and computers are not permitted. Assignments, the test, and the final exam are meant to be challenging (they are tests of your understanding of the material).

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. The following letter grade equivalences will apply:

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators **will** be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours.

Tests and exams **will not** involve multiple-choice questions.

Tutorials: Students are expected to attend a weekly tutorial section. These are not drop in office hours. During the tutorial section the TA will discuss pre-assigned questions/material relevant to the course. This will provide you with an opportunity to ask the TA questions concerning the material we have discussed in class. As well, the TA will solve problems, which I will assign.

Important Points:

1. Students should be aware that no "make-up" midterms will be given. Any student, who finds it necessary to miss the midterm exam must notify the instructor in advance and produce a valid medical certificate, or other required documentation in order to have the weighting adjusted. The weight of the missed midterm will then be added to the final exam.
2. Examinations will not be given prior to the scheduled date.

3. Answers to the midterm test, the assignments, and the final exam questions must make use of equations and diagrams wherever possible. Numerical questions require numerical answers.
4. Students will not be given extra time to complete tests and exams.
5. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
6. The classroom is a no-cell-phone-zone. The use of cell phones for any purpose in class is prohibited. Computers may be used only for note-taking purposes.
7. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor within 15 days of work being returned to class.
8. Students will be responsible for all material covered in class, unless the instructor notifies the class that the material will not be covered.
9. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
10. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
11. A deferred final exam will not be given except in cases of extreme personal emergencies. If, for such a reason, a deferred final exam is allowed by the Registrar's Office, it will not be given before the scheduled deferred exam date. Deferred final examinations do not have to cover the same material or have the same format as the regular final examination.

Notes:

- All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

- Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final examination. Documentation MUST be provided.

Students' Union Vice-President Academic:

Stephan Guscott
Phone: 403-220-3911
E-mail suvpaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk/Campus Security: 403 220 5333
Emergency Assembly Point: Social Sciences Food Court

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