

Department of Economics Course Outline

Term: Fall 2012

Course: Economics 301 Section: 02

[Intermediate Economic Theory –

Microeconomics I]

Time: MWF: 9:00 to 9:50 **Place:** ICT 114

Instructor: Douglas McClintock

Office: SS408 **Telephone:** 403-220-5857

(for messages)

Office MW: 11:00 to 12:00 E-mail: douglas.mcclintock@shaw.ca

Hours: TR: 3:30 – 4:30 (subject to change) <u>dmcclint@ucalgary.ca</u>

(or anytime you can catch me)

Textbook(s):

B. Curtis Eaton, Diane F. Eaton, Douglas W. Allen, *Microeconomics: Theory with Applications*, 8th Edition, Pearson Educational Canada, 2012.



Books on Reserve:

Michael Baye. *Managerial Economics and Business Strategy*, 6th edition, McGraw Hill Higher Education, 2010.

Christopher Snyder and Walter Nicholson. *Microeconomic Theory: Basic Principles and Extensions*, 10th edition, Thomson South-Western 2008.

Blackboard: This course will make use of Blackboard - students who are registered in the course can log on at http://blackboard.ucalgary.ca/webapps/login. Please note that Blackboard features a class email-list that will be used. It is you responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

Course Outline: The primary purpose of this course is to introduce the student to a more advanced level of microeconomic theory. This course analyses individual and group decision making such as consumer choice theory, demand theory, production theory, costs, business organization and decisions, distribution of income and competitive and non-competitive market structures. Current events dealing with microeconomic issues will be ongoing themes throughout the course.

Chapters Covered

1.	Microeconomics: A Working Methodology	Chapter 1
2.	A Theory of Preferences	Chapter 2
3.	Demand Theory	Chapter 3
4.	More Demand Theory	Chapter 4 (pages. 106 – 122)
5.	Production and Cost: One Variable Input	Chapter 6
6.	Production and Cost: Many Variable Inputs	Chapter 7
7.	The Theory of Perfect Competition	Chapter 8
8.	Applications of the Competitive Market	Chapter 9 (pages. 305 – 323)
9.	Monopoly	Chapter 10

Grade Determination and Final Examination Details:

3 homework assignments (5% each)	15%
2 Midterm Examinations (20% each)	40%
Midterm #1: Wed., Oct. 17 th	
Midterm #2: Fri., Nov. 16 th	
Final Examination (set by the Registrar's Office)	45%

Assignments:

1. Due dates for the three (3) graded assignments will be announced throughout the term. I usually hand out the assignment two weeks before the assignment is due. Group participation is encouraged but you must hand in your own work. (in your own hand writing)

Tutorials: Students are required to attend one of the tutorial sessions each week. Each tutorial will be supervised by one of our graduate students and these tutorials will give you an opportunity to discuss course material and/or work through pre-assigned problem solving questions.

Examinations:

- 1. Examinations will consist of multiple choice and problem solving questions.
- 2. The midterm examination will be held during the lecture time. The exam must be completed during the specified time. Extra time will not be given for any reason.
- 3. The final examination will last for two hours and will be scheduled by the Registrar. **The exam** must be completed during the specified time. Extra time will not be given for any reason.

4. The use of a non-programmable calculator is permitted during the midterm test and the final examination. The use of graphing calculators, computers, cell phones, blackberry's and other electronic devices (unless approved by your instructor) is not permitted.

Assignments, tests and final exams are marked on a numerical (percentage) basis. The marks are then added using the weights indicated above and converted into letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

Notes:

- 1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss a midterm exam must notify the instructor in advance (if possible) and produce a valid medical certificate (or other required documentation) in order to have the weighting adjusted. This adjustment will be redistributed to the final exam. Late assignments will be deducted 20% for each business day that the assignment is late.
- 2. Examinations will not be given prior to the scheduled date.
- 3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- 4. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- 5. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- 6. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
- 7. I check my emails twice per day, once in the morning and once in the afternoon. (Excluding weekends) Since I teach hundreds of students, please send me an email only if it is absolutely necessary and/or in the case of an emergency.

- 8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
- 9. The use of lap-top computers, notepads, iPads, and electronic tablets are permitted as long as the student uses these devices for <u>note-taking</u> only. Sending emails and/or surfing the internet during lectures is strictly prohibited. **The use of cell phones for any purposes in class is not allowed**.

Students' Union Vice-President Academic:

Kenya-Jade Pinto Phone: 220-3911

E-mail suvpaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The new Faculty of Arts Program
 Information Centre (PIC) is your information resource for everything in Arts! Drop in at
 SS110, call us at 403-220-3580 or email us at artsads@ucalgary.ca. You can also visit the
 Faculty of Arts website at http://arts.ucalgary.ca/undergraduate which has detailed
 information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333 Emergency Assembly Point – ICT Food Court *******

DM/mi 2012/08/17