

## Economics 203 (L01) Principles of Macroeconomics

Instructor: Aamir Rafique Hashmi  
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Office: SS 342  
Office Hours: TR 1100-1200

Lecture Location: ICT 102  
Lecture Days/Time: TR 1400-1515

Semester: Winter 2019

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### Course Description:

This is an introductory course in Macroeconomics, which is the study of the economy as a whole. We shall start with some general principles of economics and then move on to topics specific to the study of Macroeconomics. These topics will include the measurement of economic activity, and both the long-term and short-term equilibria of the economy. We shall discuss these equilibria in both closed and open economy settings. We shall also talk about the role of money and prices in the economy.

### Course Objectives/Learning Outcomes:

The main objective of this course is to provide students with a broad overview of the fascinating field of Macroeconomics. After completing this course, students will be familiar with the basic concepts of Macroeconomics. They will understand the idea of equilibrium, and how the distinction between the short run and long run helps us better understand the working of the macro economy. They will also know how macroeconomic policies affect the economy.

### Prerequisites/corequisites:

ECON201

### Required Textbook:

Mankiw, Gregory N., Ronald D. Kneebone and Kenneth J. McKenzie. 2017. Principles of Macroeconomics, Seventh Canadian Edition. Toronto: Nelson Education Ltd.

### Books on Reserve:

1. Mankiw, Gregory N., Ronald D. Kneebone and Kenneth J. McKenzie. 2017. Principles of Macroeconomics, Seventh Canadian Edition. Toronto: Nelson Education Ltd.
2. Hubbard RG, AP O'Brien, A Serletis and J Childs. 2018. Macroeconomics, Second Canadian Edition. Don Mills (ON): Pearson Canada Inc.

**Course Outline:**

1. Introduction (Chapters 1 and 2)
2. Measurement of Economic Activity (Chapters 5 and 6)
3. The Real Economy in the Long Run (Chapters 7, 8 and 9)
4. Money and Prices in the Long Run (Chapters 10 and 11)
5. Open-Economy Macroeconomics (Chapters 3, 12 and 13)
6. Economy in the Short Run (Chapters 14, 15 and 16)
7. Debates in Macroeconomic Policy (Chapter 17) and Macroeconomic Policy Simulations

**Desire2Learn:**

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

**Tutorials:**

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials, the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

**Grade Determination and Final Examination Details:**

In-class surprise quizzes (using TopHat, <a href="https://tophat.com">https://tophat.com</a> ):	10%
Tutorial attendance:	5%
Assignments (one for each topic, six in total):	10%
First Midterm (Thursday, February 14 <sup>th</sup> 2019, in class):	15% or 20%*
Second Midterm (Thursday, March 28 <sup>th</sup> 2019, in class):	15% or 20%*
Final (registrar scheduled):	40%

**\*The better of the two midterms will count for 20% and the other for 15%.**

**Grading Scale**

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

Students must receive a passing grade on the final exam to pass the course.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred\\_final](http://www.ucalgary.ca/registrar/exams/deferred_final). Under no circumstance will this be accommodated by the Department.

All assignments, tests and exams will be based on multiple-choice questions. Non-programmable calculators WILL be allowed during the writing of tests or final examinations. As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

**Reappraisal of Grades and Intellectual Honesty:**

*For reappraisal of graded term work, see Calendar I.2*

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

*For reappraisal of final grade, see Calendar I.3*

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

*Statement of Intellectual Dishonesty, see Calendar K.4*

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

*Plagiarism and Other Academic Misconduct, see Calendar K.5*

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

**Academic Accommodations:**

The student accommodation policy can be found at: [ucalgary.ca/access/accommodations/policy](http://ucalgary.ca/access/accommodations/policy).

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities [ucalgary.ca/policies/files/policies/student-accommodation-policy](http://ucalgary.ca/policies/files/policies/student-accommodation-policy).

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

**Important Dates:**

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

**Student Organizations:**

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: [econrep@fasaucalgary.ca](mailto:econrep@fasaucalgary.ca) and Web: [www.fasaucalgary.ca](http://www.fasaucalgary.ca).

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information

sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at [societyofundergradsineconomics@gmail.com](mailto:societyofundergradsineconomics@gmail.com).

**Faculty of Arts Program Advising and Student Information Resources:**

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

**Evacuation Assembly Point:**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is Energy, Environment & Experiential Learning (EEEL).

**Safewalk:**

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

**Freedom of Information and Protection of Privacy (FOIP) Act:**

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

**Internet and Electronic Communication Device information:**

Students may use cell phones for Top Hat quizzes and tutorial attendance. The use of cell phones for any other purpose in class is prohibited. Computers and tablets may be used for note taking only.

Aamir Rafique Hashmi

November 30<sup>th</sup> 2018

Updated: January 16<sup>th</sup> 2019