



Department of Economics Faculty of Arts

Economics 203(L05) (Principles of Macroeconomics)

Instructor: Peter Tracey
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Lecture Location: ICT 102
Lecture Days/Time: MWF 12:00 – 12:50

Office: SS 346
Office Hours: Friday 13:00 – 13:40

Winter 2018

Course Description: This course focuses on fluctuations in a nation's level of economic activity, and their impacts on the economic well-being of citizens.

Course Objectives/Learning Outcomes: This course will enable students to understand macroeconomic issues that arise in daily life.

Course Outline: Students will learn about the following topics, some of which may be deleted depending on time constraints:

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|--|---------------------------|
| 1. Specialization, National Income, and Price Indices | Chapters 4 – 5 |
| 2. Unemployment and Technological Change | Chapters 5, 6, and 7 |
| 3. Saving and Investment | Chapter 6 |
| 4. Economic Growth and Stagnation | Chapter 7 |
| 5. Why Countries Fail | Chapter 6 - 7 |
| 6. Financial Markets: The Money Market and the Bond Market | Chapter 10 |
| 7. Fiscal Policy, Deficits, and Government Debt | Chapter 6 and Chapter 12 |
| 8. Monetary Policy | Chapter 11 and Chapter 13 |
| 4. The International Economy | Chapters 14 - 15 |

Prerequisites/corequisites: Economics 201

Required Textbook(s): Hubbard et.al. *Macroeconomics*, 2nd Canadian edition. Pearson. Note: I will not be using MyEconLab.

Recommended Textbook(s): None

Books on Reserve: None

Tutorials:

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details:

| | | | |
|---------------------|---|------------------------------|-----|
| Midterm Examination | : | Wednesday, February 28, 2018 | 30% |
| Assignment 1: | | Wednesday, February 7, 2018 | 10% |
| Assignment 2: | | Wednesday, March 21, 2018 | 10% |
| Final Examination | | Scheduled by Registrar | 50% |

Assignments: Each assignment will be posted on D2L at least one week before its due date. Details concerning style will be provided with the assignment. Assignments must be submitted electronically by 11:00 am on each due date via the D2L Dropbox, before it becomes unavailable. Accordingly, late assignments will never be accepted and will be assigned a grade of zero. The purpose of the assignments is to encourage you to analyze economic issues in a logical and coherent manner, using good grammar. The TAs and I will not provide answers to you prior to the due dates. We, accordingly, will not respond to emails concerning answers to the assignments before they are due. If, for some reason, you are unhappy with the mark you receive, you must contact the TA who marked the assignment.

Grading Scale

| | | | | | |
|----|----------|----|---------|----|---------|
| A+ | 96 – 100 | B | 75 - 79 | C- | 60 – 62 |
| A | 90 – 95 | B- | 70 - 74 | D+ | 55 – 59 |
| A- | 85 – 89 | C+ | 67 - 69 | D | 50 – 54 |
| B+ | 80 - 84 | C | 63 - 66 | F | 0 – 49 |

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during his office hours.

The final examination will be comprehensive (unless stated otherwise in class), scheduled by the Registrar, held in the gymnasium, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final. Under no circumstance will this be accommodated by the Department.

Tests and exams will involve multiple choice questions. Non-programmable calculators WILL be allowed during the writing of tests or final examinations. The exact date for the in-class midterm is listed above.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Notes:

1. **Students will not be given extra time to complete the midterm exam and the final exam.**
2. **The classroom is a No-cell-phone-zone. The use of cell phones for any purpose in class is prohibited. Computers may only be used for note-taking purposes.**
3. Students will be responsible for all material covered in class, unless the instructor states otherwise.
4. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
5. **If you wish to contact me, please do so by e-mail rather than by phone.**

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodation:

The student accommodation policy can be found at: ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

Evacuation Assembly Point:

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is Professional Faculties – Food Court.

Safewalk:

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

