



## Department of Economics Course Outline

**Term:** Winter 2004

**Course:** Economics 203  
[Principles of Macroeconomics]

**Section:** 02

**Time:** MWF 09:00-09:50

**Place:** CH C119  
(subject to change)

**Instructor:** Dr. Imad Jabir

**Office:** SS 1061

**Telephone:** 220-6102

**Office Hours:** F 10:00-12:00  
These hours are subject to change

**E-Mail:** [ijabir@ucalgary.ca](mailto:ijabir@ucalgary.ca)

### Textbook(s):

Mankiw, Kneebone, McKenzie, and Rowe. (2002). *Principles of Macroeconomics*. Canadian Edition, Thomson-Nelson, Toronto. **[Required Test]**

Study Guide to accompany the required textbook. **[Optional but highly recommended]**

### Book(s) on Reserve:

None

### Course Outline:

This course introduces students to important macroeconomic concepts in order to understand how the Canadian economy works. The course materials include National Income Determination, Aggregate Demand and Aggregate Supply Models, Monetary and Banking System, Fiscal and Monetary Policies, Inflation, Unemployment, and International Trade.

The topics that will be covered from the textbook are:

Introduction

Chapter 1

The Data of Macroeconomics	Chapters 10-11
The Real Economy in the Long Run	Chapters 12-14
Money and Prices in the Long Run	Chapters 15-16
The Macroeconomics of Open Economies	Chapters 17-18
Short-Run Economic Fluctuations	Chapters 19-21
Final Thoughts	Chapter 22

### Grade Determination and Final Examination Details:

There will be two mid-term tests (60 minutes each; 25%)

Registrar scheduled final examination (2 hours; 50%)

Mid-term Test #1	Wednesday, February 25, 2004	09:00-09:50	CHC 119
Mid-term Test #2	Friday, April 2, 2004	09:00-09:50	CHC 119

All the course tests are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95-100	B	75-79	C-	60-62
A	90-94	B-	70-74	D+	55-59
A-	85-89	C+	67-69	D	50-54
B+	80-84	C	63-66	F	0-49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

All the course tests WILL consist of multiple choice questions.

The final exam will last for two hours, and will be scheduled by the registrar's office. The final exam will be comprehensive.

All kinds of calculators WILL BE allowed in the tests.

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### Notes:

- A passing grade on any particular component of the course is not required for a student to pass the course as a whole.
- Students should be aware that no make-up tests will be given. Any student who finds it necessary to miss a test must notify the instructor in advance and produce a valid medical certificate or other required documentation to prove that the student could not take the test because of some urgent health problems. In this case, a test covering material dealt within those midterms will be given. Such a test will be short answer with no multiple choice questions.
- Every student taking this course must take all the mid-term tests as well as the final test.
- Students should note that deferred final test does not necessarily have the same format (i.e. multiple choice versus short answer questions) as the regular final test.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.

Safewalk/Campus Security: 220-5333

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IJ:dm

2003-11-21