# Department of Economics Course Outline



**Term:** Summer 2014

Course: Economics 203 Section: 01

[Principles of Microeconomics]

Time: Lecture MW 18:00-20:45 Place: Lecture SA104

Tutorial MW 17:00-17:50 Tutorial SS423

(subject to change)

**Instructor:** Ron Schlenker **Email:** <a href="mailto:rschlenk@ucalgary.ca">rschlenk@ucalgary.ca</a>

**Office:** SS 548 **Telephone:** 220-4096

220-5857 (messages)

**Office Hours:** In the break during the lectures and by appointment.

**Textbook(s):** 

Required: Mankiw et al. Principles of Macroeconomics, 6<sup>th</sup> Canadian edition. Thomson

Nelson.

Optional: Mankiw et al. Principles of Macroeconomics, 6<sup>th</sup> Canadian edition. Thomson

Nelson. + Aplia Access Kit

OR

Aplia Access Kit for Mankiw et al (see above) with online version of textbook

## **Book(s) on Reserve:**

McConnell, Brue, & Barbiero, *Macroeconomics: Canada in the Global Economy*, McGraw-Hill Ryerson Ltd., 10<sup>th</sup> Canadian edition.

# Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at http://d2l.ucalgary.ca using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. It is your responsibility to ensure that D2L uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

## **Course Outline:**

1. Introduction Chapters 1-2
2. Measuring a Nation's Income Chapter 5
3. Measuring the Cost of Living Chapters 6
4. Productivity, Growth, Unemployment Chapters 7,9
5. Savings and Investment Chapter 8
6. The Monetary System Chapters 10
7. Money Growth and Inflation Chapters 11

Midterm Exam covers Chapters 1-2, 5-11 (July 30)

8. Balance of Payments, Exchange Rates McConnell pp.407-429

9. International Trade, Trade Policies Chapter 3 +

McConnell pp.388-405

10. Aggregate Demand and Supply
11. Fiscal and Monetary Policy
12. Debates over Macro Policy
13. Chapter 15
14. Chapter 15
15. Chapter 17

#### **Grade Determination and Final Examination Details:**

2 assignments (7.5% each) 15% (Due Dates: July 21, August 11)

Midterm Examination 35% (July 30 in class) Final Examination 50% (August 15, 16 or 18)

## **Assignments**

- 1. PDF files with the assignments will appear in Desire2Learn at least 1 week before the assignment is due. All assignment questions are multiple choice. Students can collect an IBM bubble sheet in the lecture a week before the assignment is due or in a tutorial at some point prior to the assignment being due. Instructors will not have the IBM sheets for the assignments in lectures other than in the few days before the assignment is due. Please ensure that you fill in the bubbles for your UCID# and your name. If an assignment does not have both a UCID# and name filled in the bubble sheets, the score on that assignment will be zero.
- 2. Assignments will be due at the beginning of the lectures on both July 21 and August 11. Late assignments will not be accepted under any circumstances. Assignments sent electronically will not be accepted under any circumstances. Only assignments handed in at the beginning of the lecture on the appropriate due dates will be accepted.

# **Aplia and Practice Problems:**

- 1. If you choose one of the textbook options that include Aplia, you will be required to access the Aplia website at <a href="http://aplia.com">http://aplia.com</a>. Please register on the website within the first week of classes. Should you only purchase the online textbook with Aplia access, you have to pay for Aplia within the deadline set by Aplia.
- 2. Using Aplia, you will be able to complete practice problem sets. Aplia problem sets are entirely optional, as is the purchase of Aplia.
- 3. Emails regarding Aplia should be directed towards the providers of Aplia or to the teaching assistants (TAs) that will be assigned to this course.

## **Examinations:**

- 1. Examinations will consist of multiple choice questions.
- 2. The midterm examination will be held during lecture time and will cover Chapters 1-8.
- 3. The final examination will last two hours, will be scheduled by the Registrar and held in a gymnasium. The final examination will cover all course material but will be heavily weighted towards material that was not dealt with in the midterm (i.e. >80% of the final will cover Chapters 10,11,13-17 and 21)
- 4. A <u>non-programmable</u> calculator may be used in the examinations. The use of graphing calculators, cell phones, and computers is not permitted.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

## **Notes:**

1. Students should be aware that generally no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.

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- 2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- 3. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
- 4. The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.
- 5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- 6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- 7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic:

Hana Kadri Phone: 220-3911

E-mail <a href="mailto:suvpaca@ucalgary.ca">suvpaca@ucalgary.ca</a>

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The new Faculty of Arts Program
   Information Centre (PIC) is your information resource for everything in Arts! Drop in at
   SS110, call us at 403-220-3580 or email us at <a href="mailto:artsads@ucalgary.ca">artsads@ucalgary.ca</a>. You can also visit the
   Faculty of Arts website at <a href="mailto:http://arts.ucalgary.ca/undergraduate">http://arts.ucalgary.ca/undergraduate</a> which has detailed
   information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333

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Emergency Assembly Locations: Social Sciences Food Court

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