



## Department of Economics Course Outline

		<b>Term:</b>	Summer 2013
	Economics 203 [Principles of Macroeconomics]	<b>Section:</b>	60
<b>Time:</b>	MW 18:00 - 20:50	<b>Place:</b>	A140 (subject to change)
<b>Instructor:</b>	Professor R. C. Schlenker	<b>Email:</b>	<a href="mailto:rschlenk@ucalgary.ca">rschlenk@ucalgary.ca</a>
<b>Office:</b>	SS 548	<b>Telephone:</b>	220-4096 220-5857 (messages)
<b>Office Hours :</b>	In class break or by appointment		

### Textbook(s):

*Required:* Mankiw et al. *Principles of Macroeconomics*, 5th Canadian edition, Nelson Education Ltd. + Aplia Access Kit  
OR  
Aplia Access Kit for Mankiw et al (see above) with online version of textbook

*Optional:* E-Study Guide for above – see website  
<http://www.nelsonbrain.com/shop/index.html>

### Book(s) on Reserve:

McConnell, Brue, & Barbiero, *Macroeconomics: Canada in the Global Economy*, McGraw-Hill Ryerson Ltd., 10<sup>th</sup> Canadian edition.

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

**Course Outline :**

	<u>Text and Workbook</u>	<u>Assignment (due date)</u>
1. Introduction	Chapters 1-2	-
2. Measuring a Nation's Income	Chapter 5	#1 (Jul.15)
3. Measuring the Cost of Living	Chapters 6	#2 (Jul.22)
4. Productivity, Growth, Unemployment	Chapters 7,9	#3A (Jul.29)
5. Savings and Investment	Chapter 8	#3B (Jul.29)
6. The Monetary System	Chapters 10	#4A (Jul.29)
7. Money Growth and Inflation	Chapters 11	#4B, 4C (Jul.29)

Midterm Exam covers Chapters 1-2, 5-11 (July 31)

8. Balance of Payments, Exchange Rates	McConnell pp.407-429	-
9. International Trade, Trade Policies	Chapter 3 + McConnell pp.388-405	-
10. Aggregate Demand and Supply	Chapter 14	#5 (Aug.12)
11. Fiscal and Monetary Policy	Chapter 15	#6 (Aug.12)
12. Debates over Macro Policy	Chapter 17	-

**Grade Determination and Final Examination Details:**

6 assignments (best 5 counted)	20% (see due dates above)
Midterm Examination	30% (July 31)
Final Examination	50% (August 15-17)

**Assignments and Practice Problems:**

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com>. Please register on the website within the first week of classes.
2. All assignments will be due at 11:45 PM on the due date. All assignments are due on Monday nights. Late assignments cannot be accepted by Aplia. Please note that many of the assignments have multiple parts to them, all of which must be completed by the time noted.
3. Course material dealing with a particular assignment will typically be covered in class at least 10 days before the assignment is due and assignments can be done at any time prior to the due date. In addition, only the best 5 assignments of the 6 that are to be completed will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e. the entire 10 days prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment – again, given that one of the assignments will not count toward your

final mark, technical problems will typically not justify shifting the assignment weight to the final exam.

4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will get immediate feedback as to whether you have answered a question correctly and in many cases an explanation if you have not. Your results in the practice problem sets are not counted or reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments. Practice problems can be done at any time during the semester and can be repeated if desired.
5. Emails regarding technical concerns or the wording of questions within Aplia should be directed towards the providers of Aplia. Other Aplia related questions should be directed to the TA for the course. General course content questions should be directed to the instructor.

#### Examinations:

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during lecture time and will cover Chapters 1-2, 5-11.
3. The final examination will last two hours, will be scheduled by the Registrar and held in a gymnasium. The final examination will cover all course material but will be heavily weighted towards material that was not dealt with in the midterm.
4. A non-programmable calculator may be used in the examinations.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	98 – 100	B	75 – 79	C-	60 – 62
A	90 – 97	B	70 – 74	D+	55 – 59
A-	85 – 89	C+	67 – 69	D	50 – 54
B+	80 – 84	C	63 – 66	F	0 – 49

#### Notes:

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final exam. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.

2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
3. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within 7days* of the work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
5. **The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.**
6. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.
7. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

Students' Union Vice-President Academic:

Emily Macphail

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Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing

achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Location – Social Sciences Food Court

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RCS:mi  
2013-04-10