



## Department of Economics Course Outline

**Term:** Summer 2004

**Course:** Economics 203  
[Principles of Macroeconomics]

**Section:** 61

**Time:** TR 14:00 ? 16:50

**Place:** ST 132  
(subject to change)

**Instructor:** Michael A. Campbell

**Office:** SS 1050

**Telephone:** 220-6709

**Office Hours:** TR 12:00 ? 12:50  
(subject to change)

**E-Mail:** [macampbe@ucalgary.ca](mailto:macampbe@ucalgary.ca)

### **Textbook(s):**

Mankiw, Kneebone, McKenzie, and Rowe. (2002). *Principles of Macroeconomics*. Canadian Edition, Thomson-Nelson, Toronto. **[Required Test]**

Study Guide to accompany the required textbook. **[Optional but highly recommended]**

### **Book(s) on Reserve:**

None

### **Blackboard:**

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

### **Course Outline:**

This course will provide an introduction to some of the major components of the Canadian Economy. We will learn how to calculate a country's National Income, and Cost of Living. We will learn how to analyze Growth, Savings, and Investment, and we will read about the Monetary System and Inflation. Later in the course, we will analyze Open-

Economies, Fiscal Policies and Unemployment. At the end of the course, you will have learned some of the major tools which are used to analyze Economies.

Topics from the Textbook:

Introduction	Chapters 1-2
The Data of Macroeconomics	Chapters 10-11
The Real Economy in the Long Run	Chapters 12-14
Money and Prices in the Long Run	Chapters 15-16
The Macroeconomics of Open Economies	Chapters 17-18
Short-Run Economic Fluctuations	Chapters 19-21
Final Thoughts	Chapter 22

(Some topics may be added or deleted depending on time constraints.)

### Grade Determination and Final Examination Details:

Two Midterms Exams	25% each	50%
Final Examination		<u>50%</u>
		100%

The mid-terms examination will be held in class on a date to be announced.

The letter grade/percent grade equivalences will be:

A+	95 ? 100	B+	80 ? 84	C+	67 ? 69	D+	56 ? 59
A	90 ? 94	B	75 ? 79	C	63 ? 66	D	50 ? 55
A-	85 ? 89	B-	70 ? 74	C-	60 ? 62	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a gymnasium.

Tests and exams may involve multiple choice questions.

Students' Union Vice President Academic

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### Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within one week of the work being returned to the class.
- Tests and examinations will not be given before the indicated dates. If necessary they may be postponed.
- The lectures, assigned readings, and any Internet notes are **complements, not substitutes**. You are responsible for the material presented in lectures and on the Internet; moreover, you must read the assigned chapters of the textbook.
- Students should note that deferred final test does not necessarily have the same format (i.e. multiple choice versus short answer questions) as the regular final test.
- I hope you enjoy the course.

Safewalk / Campus Security: 220-5333

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MAC/pml

2004-04-02