Department of Economics Course Outline



| | | Term: | Spring 2014 |
|------------------|---|------------|------------------------|
| Course: | Economics 203 [Principles of – Macroeconomics I] | Section: | 01 & 02 |
| Time: | L01: MW 12:00 – 14:45 L02: TR 15:00 – 17:45 | Place: | L01: A140 L02: A142 |
| Instructor: | Dr. L. Vojtassak | | |
| Office: | SS 447 | Telephone: | 403-220-6550 |
| Office Hours: | M 09:30 – 10:30 | E-mail: | lvojtass@ucalgary.ca |

Textbook(s):

Required: Mankiw at al., Principles of Macroeconomics, 6th Canadian edition, Thomson Nelson.

Optional: Mankiw et al. *Principles of Macroeconomics*, 6th Canadian edition. Thomson Nelson. + Aplia Access Kit OR Aplia Access Kit for Mankiw et al (see above) with online version of textbook

Book(s) on Reserve: None.

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at http://d2l.ucalgary.ca or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. It is your responsibility to ensure that D2L uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

This course focuses on the principle that "markets are usually a good way to organize economic activity". (Some of the topics listed below may be added or deleted depending on time constraints.)

Chapters

Timetable

| 1. | Introduction | 1 - 2 |
|----|----------------------------------|---------|
| 2. | The Data of Macroeconomics | 5-6 |
| 3. | The Real Economy in the Long Run | 7 - 9 |
| 4. | Money and Prices in the Long Run | 10 - 11 |
| 5. | Exchange Rates | TBA |
| 6. | Short-Run Economic Fluctuations | 14 - 16 |

| Midterm Examination | | 35% | L20 (MW): June 11, 2014 in class |
|---------------------|-----------|------|--|
| | | | L21 (TR): June 10, 2014 in class |
| 2 Assignments | 7.5% each | 15% | Due dates: June 4, June 23, 2014 at 6pm. |
| Final Examination | | 50% | |
| | | 100% | |

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

| A+ | 95 - 100 | В | 74 - 76 | C- | 60 - 63 |
|----|----------|----|---------|----|---------|
| А | 87 – 94 | B- | 70 - 73 | D+ | 56 - 59 |
| A- | 82 - 86 | C+ | 67 – 69 | D | 50 - 55 |
| B+ | 77 - 81 | С | 64 - 66 | F | 0 - 49 |

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Students seeking reappraisal of a piece of graded term work (including the midterm exams) should discuss their work with the instructor *within seven (7) days* of it being returned to class. Re-graded work stands an equal chance of having a higher or lower score assigned. Any term work, which is not returned during regular class time, may be collected from the instructor during office hours.

Assignments

- 1. PDF files with the assignments will appear in D2L at least 1 week before the assignment is due. All assignment questions are multiple choice. Please refer to the instructions of how to submit your assignment.
- 2. Assignments will be due at 6pm on June 4 and June 23, 2014. Late assignments will not be accepted under any circumstances.

Aplia and Practice Problems:

- 1. If you choose one of the textbook options that include Aplia, you will be required to access the Aplia website at http://aplia.com. Please register on the website within the first week of classes. Should you only purchase the online textbook with Aplia access, you have to pay for Aplia within the deadline set by Aplia.
- 2. Using Aplia, you will be able to complete practice problem sets. Aplia problem sets are entirely optional, as is the purchase of Aplia.
- 3. Emails regarding Aplia should be directed towards the providers of Aplia or to the teaching assistants (TAs) that will be assigned to this course.

Examinations:

- 1. Test and exams WILL consist of the multiple-choice questions.
- 2. The midterm examination will be held in class.
- 3. There will be a Registrar scheduled final examination, lasting 2 hours. It will be a comprehensive examination of all-material covered in the course.
- 4. The exam must be completed during the specified time. Extra time will not be given for any reason.
- 5. All examinations will be closed-book.
- 6. Deferred examinations will not be given except in the case of the Final Examination, where this possibility is provided for in the university's Academic Regulations. Note that deferred final examination may contain short/long answer questions. Also, deferred final examination does not have to cover the same material or have the same format as the regular final examination.
- 7. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 85% of the final grade and the assignments counting for 15% of the final grade.
- 8. Examinations will not be given before the indicated examination date. For further information see the 2013-2014 Calendar.
- 9. The use of a non-programmable calculator during test and examination is permitted. The use of graphing calculators, cell phones, and computers is not permitted.

Notes:

- 1. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- 2. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

3. The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.

- 4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- 5. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic: Hana Kadri Phone: 220-3911 E-mail suvpaca@ucalgary.ca

Students' Union Faculty Representative (Arts)
Phone: 220-3913Office: MSC 251E-mail arts1@su.ucalgary.caarts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.): www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary

Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting <u>sue@ucalgary.ca</u>.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at <u>artsads@ucalgary.ca</u>. You can also visit the Faculty of Arts website at <u>http://arts.ucalgary.ca/undergraduate</u> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333 Emergency Assembly Location – Social Sciences Food Court *****

LV/mi 2014 - 03 - 24