

## Economics 203(L01) (Principles Of Macroeconomics)

|               |                          |                    |                   |
|---------------|--------------------------|--------------------|-------------------|
| Instructor:   | Yu(Sonja) Chen           | Lecture Location:  | ICT 102           |
| Phone:        | 220-7357                 | Lecture Days/Time: | MWF 14:00 - 14:50 |
| Email:        | yusonja.chen@ucalgary.ca |                    |                   |
| Office:       | SS 440                   |                    |                   |
| Office Hours: | M 15:00-16:00            | (Fall 2018)        |                   |

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### Course Description:

This course is the second part of the introductory economics sequence. We will learn the "macro" aspects of economics and studies of the economy as a whole. Topics will include the measurement of economic activity, such as GDP, and inflation, the long-run economic growth, and short-run economic fluctuations. We will also discuss the role of money and prices, and the implementation of fiscal and monetary policies in the economy.

### Course Objectives/Learning Outcomes:

The main objectives of this course are to introduce the students to the field of Macroeconomics and lay the foundation for the two intermediate theory courses in Macroeconomics (ECON303 and ECON359).

After successfully completing the course, students should be able to:

1. describe key macroeconomic variables, such as GDP, inflation rate, and unemployment rate
2. explain how those variables are related, using simple graphs and possibly formulas
3. analyze how economic policies affect the relationship among macroeconomic variables
4. critically analyze, evaluate and discuss the real world economic issues using simple economic model.

### Course Outline:

1. Measurement of Economic Activity (Chapters 5 and 6)
2. The Real Economy in the Long Run (Chapters 7, 8 and 9)
3. Money and Prices in the Long Run (Chapters 10 and 11)
4. Open-Economy Macroeconomics (Chapters 3, 12 and 13)
5. Short-Run Economic Fluctuations (Chapters 14, 15 and 16)
6. Final Thoughts (Chapter 17)

This is just a suggestive list and we may not be able to cover all the topics listed above.

### Prerequisites/corequisites:

ECON 201

### Required Textbook(s):

Mankiw, Gregory N., Ronald D. Kneebone and Kenneth J. McKenzie. 2017. Principles of Macroeconomics, Seventh Canadian Edition. Toronto: Nelson Education Ltd.

This course will make use of *MindTap* of the textbook for online assignments. Additional learning resources will be suggested and posted on the D2L throughout the course.

**Books on Reserve:**

None

**Desire2Learn:**

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

**Tutorials:**

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials, the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

**Grade Determination and Final Examination Details:**

Student performance will be evaluated through a collection of assignments (20%), two midterms (25% each) and the final exam (30%).

**Midterm dates**

Midterm 1: October 15 (Monday)

Midterm 2: November 19 (Monday)

*Grading Scale*

|    |          |    |         |    |         |
|----|----------|----|---------|----|---------|
| A+ | 95 – 100 | B  | 73 – 76 | C- | 60 – 62 |
| A  | 85 – 94  | B- | 70 – 72 | D+ | 56 – 59 |
| A- | 80 – 84  | C+ | 67 – 69 | D  | 50 – 55 |
| B+ | 77 – 79  | C  | 63 – 66 | F  | 0 – 49  |

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred final](http://www.ucalgary.ca/registrar/exams/deferred_final). Under no circumstance will this be accommodated by the Department.

Tests and exams **will** involve multiple choice questions. Non-programmable calculators **WILL** be allowed during the writing of tests or final examinations.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

**Reappraisal of Grades and Intellectual Honesty:**

*For reappraisal of graded term work, see Calendar I.2*

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

*For reappraisal of final grade, see Calendar I.3*

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

*Statement of Intellectual Dishonesty, see Calendar K.4*

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

*Plagiarism and Other Academic Misconduct, see Calendar K.5*

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

**Academic Accommodations:**

The student accommodation policy can be found at: [ucalgary.ca/access/accommodations/policy](http://ucalgary.ca/access/accommodations/policy).

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities [ucalgary.ca/policies/files/policies/student-accommodation-policy](http://ucalgary.ca/policies/files/policies/student-accommodation-policy).

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

**Important Dates:**

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

**Student Organizations:**

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: [econrep@fasaucalgary.ca](mailto:econrep@fasaucalgary.ca) and Web: [www.fasaucalgary.ca](http://www.fasaucalgary.ca).

**Society of Undergraduates in Economics:**

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at [societyofundergradsineconomics@gmail.com](mailto:societyofundergradsineconomics@gmail.com).

**Faculty of Arts Program Advising and Student Information Resources:**

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at

<http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.

- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

**Evacuation Assembly Point:**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is Social Science - Food Court

**Safewalk:**

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

**Freedom of Information and Protection of Privacy (FOIP) Act:**

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

**Internet and Electronic Communication Device information:**

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

Y. C.

2018-08-01